F.N.B. Corporation

Raymond James Conference

September 8, 2021

F.N.B. Corporation

Cautionary Statement Regarding Forward-Looking Information and Non-GAAP Financial Information

This document may contain statements regarding F.N.B. Corporation's outlook for earnings, revenues, expenses, tax rates, capital and liquidity levels and ratios, asset quality levels, financial position and other matters regarding or affecting our current or future business and operations. These statements can be considered "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve various assumptions, risks and uncertainties which can change over time. Actual results or future events may be different from those anticipated in our forward-looking statements and may not align with historical performance and events. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance upon such statements. Forward-looking statements are typically identified by words such as "believe," "plan," "expect," "anticipate," "intend," "outlook," "estimate," "forecast," "will," "should," "project," "goal," and other similar words and expressions. We do not assume any duty to update forward-looking statements, except as required by federal securities laws.

F.N.B.'s forward-looking statements are subject to the following principal risks and uncertainties:

- Our business, financial results and balance sheet values are affected by business, economic and political circumstances, including, but not limited to: (i) developments with respect to the U.S. and global financial markets; (ii) actions by the Federal Reserve Board, U.S. Treasury Department, Office of the Comptroller of the Currency and other governmental agencies, especially those that impact money supply, market interest rates or otherwise affect business activities of the financial services industry; (iii) a slowing of the U.S. economic environment; (iv) the impacts of tariffs or other trade policies of the U.S. or its global trading partners; and the sociopolitical environment in the U.S..
- Business and operating results are affected by our ability to identify and effectively manage risks inherent in our businesses, including, where appropriate, through effective use of systems and controls, third-party insurance, derivatives, and capital management techniques, and to meet evolving regulatory capital and liquidity standards.
- Competition can have an impact on customer acquisition, growth and retention, and on credit spreads, deposit gathering and product pricing, which can affect market share, deposits and revenues. Our ability to anticipate, react quickly and continue to respond to technological changes and COVID-19 challenges can also impact our ability to respond to customer needs and meet competitive demands.
- Business and operating results can also be affected by widespread natural and other disasters, pandemics, including the ongoing COVID-19 pandemic crisis, dislocations, terrorist activities, system failures, security breaches, significant political events, cyber-attacks or international hostilities through impacts on the economy and financial markets generally, or on us or our counterparties specifically.
- Legal, regulatory and accounting developments could have an impact on our ability to operate and grow our businesses, financial condition, results of operations, competitive position, and reputation. Reputational impacts could affect matters such as business generation and retention, liquidity, funding, and the ability to attract and retain management. These developments could include:
    - Changes resulting from a new U.S. presidential administration, including legislative and regulatory reforms, different approaches to supervisory or enforcement priorities, changes affecting oversight of the financial services industry, regulatory obligations or restrictions, consumer protection, taxes, employee benefits, compensation practices, pension, bankruptcy and other industry aspects, and changes in accounting policies and principles.
    - Changes to regulations or accounting standards governing bank capital requirements, loan loss reserves, and liquidity standards.
    - Unfavorable resolution of legal proceedings or other claims and regulatory and other governmental investigations or other inquiries. These matters may result in monetary judgments or settlements or other remedies, including fines, penalties, restitution or alterations in our business practices, and in additional expenses and collateral costs, and may cause reputational harm to FNB.
    - Results of the regulatory examination and supervision process, including our failure to satisfy requirements imposed by the federal bank regulatory agencies or other governmental agencies.
    - The impact on our financial condition, results of operations, financial disclosures and future business strategies related to allowance for credit losses changes due to changes in forecasted macroeconomic scenarios commonly referred to as the "current expected credit loss" standard or CECL.
    - A failure or disruption in or breach of our operational or security systems or infrastructure, or those of third parties, including as a result of cyber-attacks or campaigns.
- The COVID-19 pandemic and the federal, state, and local regulatory and governmental actions implemented in response to COVID-19 have resulted in a deterioration and disruption of the financial markets and national and local economic conditions, increased levels of unemployment and business failures, and the potential to have a material impact on, among other things, our business, financial condition, results of operations, liquidity, or on our management, employees, customers and critical vendors and suppliers. In view of the many unknowns associated with the COVID-19 pandemic, our forward-looking statements continue to be subject to various conditions that may be substantially different in the future than what we are currently experiencing or expecting, including, but not limited to, a prolonged recovery of the U.S. economy and labor market and the possible change in commercial and consumer customer fundamentals, expectations and sentiments. As a result, the COVID-19 impact, including U.S. government responsive measures to manage it or provide financial relief, the uncertainty regarding its duration and the success of vaccination efforts, it is possible the pandemic may have a material adverse impact on our business, operations and financial performance.

The risks identified here are not exclusive or the types of risks F.N.B. may confront and actual results may differ materially from those expressed or implied as a result of these risks and uncertainties, including, but not limited to, the risk factors and other uncertainties described under Item 1A Risk Factors and the Risk Management sections of our 2020 Annual Report on Form 10-K, our subsequent 2021 Quarterly Reports on Form 10-Q (including the risk factors and risk management discussions) and our other 2021 filings with the SEC, which are available on our corporate website at https://www.fnb-online.com/about-us/investor-relations-shareholder-services. More specifically, our forward-looking statements may be subject to the evolving risks and uncertainties related to the COVID-19 pandemic and its macro-economic impact and the resulting governmental, business and societal responses to it. We have included our web address as an inactive textual reference only. Information on our website is not part of our SEC filings.

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Additional Information About the Merger and Where to Find It

This communication is in part being made in respect of the proposed merger transaction between FNB and Howard. In connection with the proposed merger, FNB will file a registration statement on Form S-4 with the SEC to register FNB's shares that will be issued to Howard's stockholders in connection with the merger. The registration statement will include a proxy statement of Howard and a prospectus of FNB, as well as other relevant documents concerning the proposed transaction.

INVESTORS ARE URGED TO READ THE REGISTRATION STATEMENT AND THE PROXY STATEMENT/PROSPECTUS REGARDING THE MERGER WHEN IT BECOMES AVAILABLE AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION.

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

The proxy statement/prospectus and other relevant materials (when they become available), and any other documents FNB and Howard have filed with the SEC, may be obtained free of charge at the SEC's website at www.sec.gov. In addition, investors and security holders may obtain free copies of the documents FNB has filed with the SEC by contacting James Orie, Chief Legal Officer, FNB Corporation, One North Shore Center, Pittsburgh, PA, 15212, telephone: (724) 983-3317; and may obtain free copies of the documents Howard has filed with the SEC by contacting Joseph Howard, Chief Legal Officer, Howard Bancorp, Inc., 3301 Boston Street, Baltimore, MD 21224, telephone: (443) 573-2664.

Participants in the Solicitation

FNB and Howard and certain of their directors and executive officers may be deemed to be participants in the solicitation of proxies from Howard's stockholders in connection with the proposed merger. Information regarding FNB's directors and executive officers is contained in FNB's Proxy Statement on Schedule 14A, dated March 26, 2021 and in certain of its Current Reports on Form 8-K, which are filed with the SEC. Information regarding Howard's directors and executive officers is contained in Howard's Proxy Statement on Schedule 14A, dated April 13, 2021, and in certain of its Current Reports on Form 8-K, which are filed with the SEC. Additional information regarding the interests of those participants and other persons who may be deemed participants in the transaction may be obtained by reading the Proxy Statement/Prospectus regarding the proposed merger when it becomes available. Free copies of these documents may be obtained as described in the preceding paragraph.

Corporate Profile and Overview

Experienced Executive Leadership

Vincent Delie, Jr.
Chairman, President & CEO
Years at FNB: 17 / Years in Banking: 30+

After joining FNB in 2005, Delie became President of First National Bank in 2009. He was promoted to President of F.N.B. Corporation in 2011, was named Chief Executive Officer and elected to the Board of Directors in 2012, and was named Chairman of the Board of Directors of F.N.B. Corporation and First National Bank in 2017. He additionally chairs the Board's executive committee.

Vincent Calabrese
CFO
Years at FNB: 14 / Years in Banking: 30+

Calabrese has over 31 years of financial services experience. He joined F.N.B. Corporation in March 2007 as Senior Vice President and Corporate Controller and became CFO in 2009. He was Senior Vice President and Controller at People's Bank in Bridgeport, Connecticut, and a Supervising Senior Auditor for KPMG Peat Marwick in Stamford, Connecticut.

Gary Guerrieri
Chief Credit Officer
Years at FNB: 19 / Years in Banking: 35+

Guerrieri joined F.N.B. Corporation as Regional Credit Officer through the merger with Promistar Bank in 2002 and was promoted to Chief Credit Officer in 2011. At Promistar, Guerrieri served as Executive Vice President of Commercial Banking in Johnstown, PA. Previously, he served as Executive Vice President and Community Banking Executive for Laurel Bank in Uniontown, PA.

Barry Robinson
Chief Consumer Banking Officer
Years at FNB: 10 / Years in Banking: 30+

Robinson joined FNB in 2010 and most recently served as Executive Vice President of Consumer Banking. His 30 years of financial services experience includes executive wealth management and corporate banking roles with National City Bank, as well as previous responsibility for leveraged lending.

Bryant Mitchell
Chief Wholesale Banking Officer
Years at FNB: 3 / Years in Banking: 35+

Mitchell oversees lines of business and functional areas across FNB's multistate footprint including Commercial Banking, Capital Markets and the Company's Wealth Management group. Mitchell joined FNB in 2018 as Executive Vice President of Capital Markets and Specialty Finance. He previously served as a Regional Executive with The PNC Financial Services Group, Inc.

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Overview of FNB

Company Overview

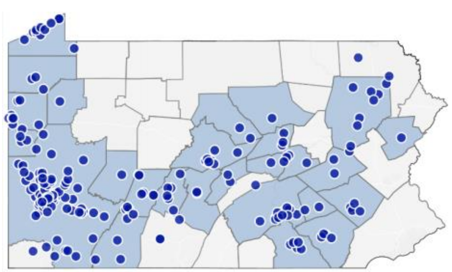
- Ticker: FNB (NYSE)
- Founded: 1864
- Headquarters: Pittsburgh, PA
- Diverse Market Presence: Significant presence in 7 major metropolitan markets with population over 1 million and numerous secondary markets

Financial Highlights as of 6/30/21

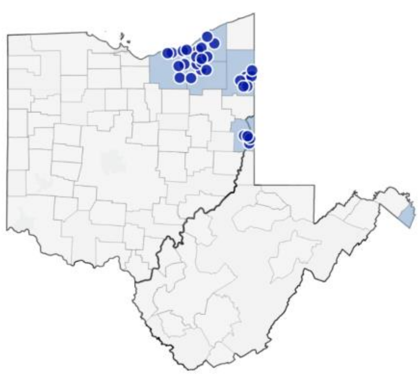
$3.6 Billion[1]	Market Capitalization
$38.4 Billion	Total Assets
$25.1 Billion	Total Loans
$30.5 Billion	Total Deposits

Dividend Yield:	4.2%[1]
Net Interest Margin:	2.70%
Efficiency Ratio:	56.8%
Loans/Deposits:	84.1%
CET1 Capital Ratio:	9.9%
Tangible book value/share	$8.20

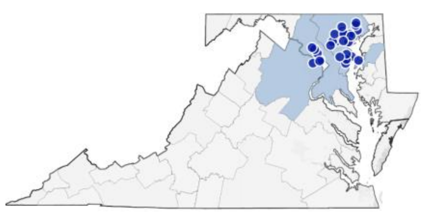
Pennsylvania



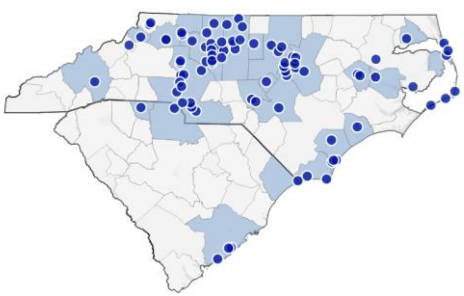
Ohio & WV



Mid-Atlantic



Carolinas



(1) As of market close of September 3, 2021.

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Key Investor Highlights

FNB drives performance to further improve on long-term strategic planning metrics

Established business model with a 150+ year track record of success

- ❖ Local economies have remained durable and performed well through cycles
- ❖ Attractive growth opportunities and market competitive dynamics

Diverse commercially-focused franchise operating in dynamic, high-quality markets

- ❖ Attractive Pennsylvania, Mid-Atlantic, and Carolina footprint
- ❖ Established presence with top deposit market share in numerous MSA's

Deep and experienced management team with skills developed internally and with other large regional and national banking institutions

- ❖ Regarded as proven operators and integrators
- ❖ Respected executive management team with extensive experience in the financial services industry

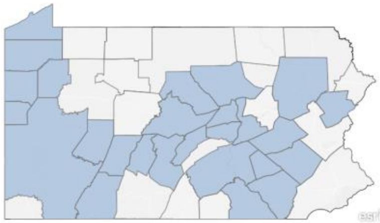
Strong and consistent profitability

- ❖ Consistently mid-single-digit organic growth in loans and deposits
- ❖ Maintained stable credit quality and disciplined underwriting standards

Proven credit culture with a history of strong asset quality results

- ❖ Disciplined and consistent credit decision-making process through all economic cycles
- ❖ Concentrations further diversified by loan size, industry and geography

Significant Scale in Attractive Markets



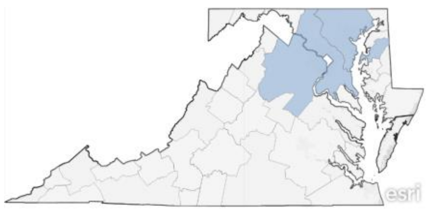
Pennsylvania

197 branches

$18.9B

in market deposits as of FY 2020

#3 in deposit share in Pittsburgh



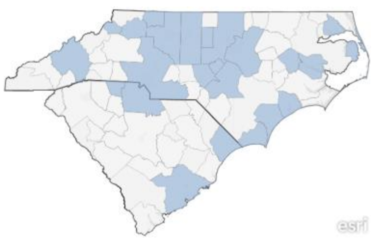
Mid-Atlantic

25 branches

$2.6B

in market deposits as of FY 2020

#6 in deposit share in Baltimore[1]



Carolinas

89 branches

$5.8B

in market deposits as of FY 2020

#6 in deposit share in Piedmont Triad

#8 in deposit share in Charlotte

#7 in deposit share in Raleigh

Ohio & West Virginia

28 branches

$1.9B

in market deposits as of FY 2020

#12 in deposit share in Cleveland

(1) ProForma for Howard Bank

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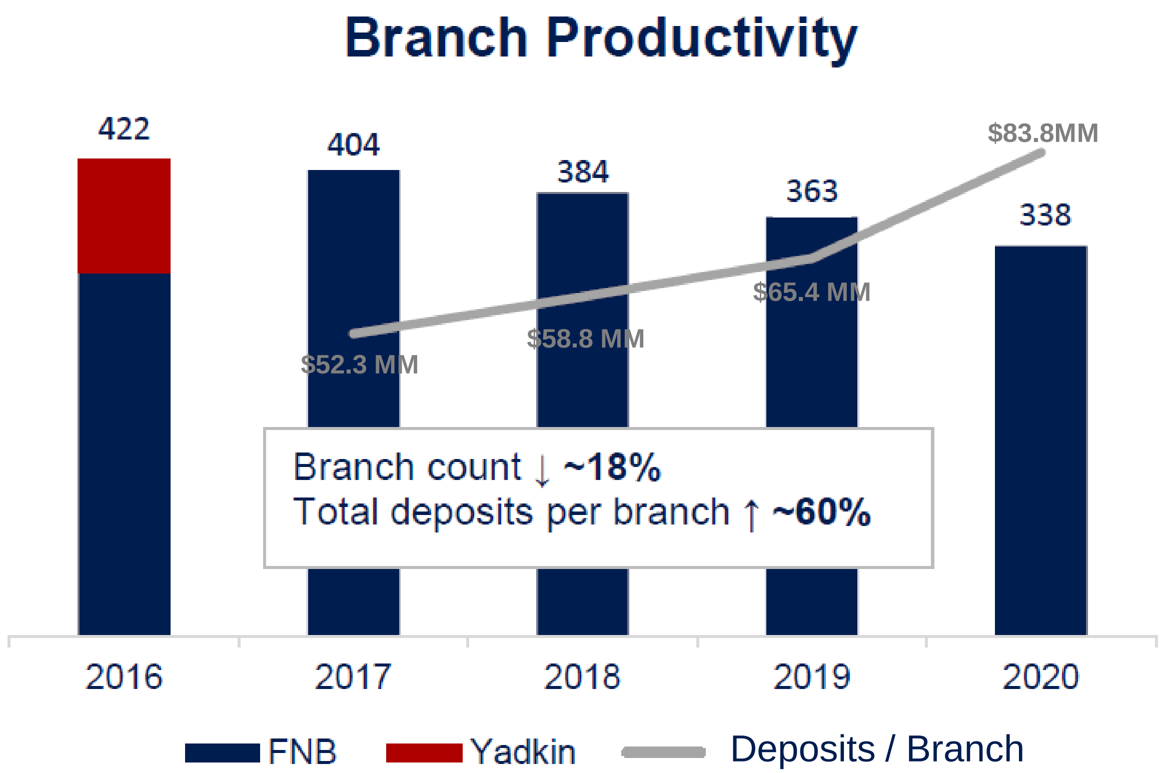
Branch Network Evolution

We constantly analyze our branch network and individual branch performance to optimize delivery channels from a productivity and efficiency perspective



Technology Evolution & Digital Trends

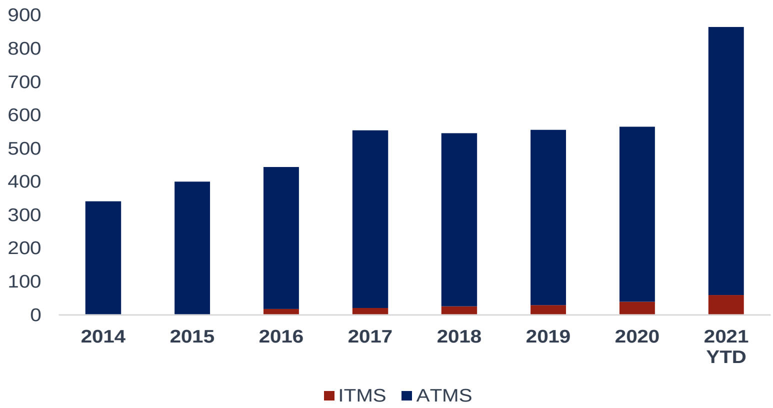
Opportunity to drive increased digital product adoption across expanding client base

- Strategic enhancement of digital and mobile capabilities to support changing customer preferences
- Industry-leading mobile capabilities including mobile payment solutions
- A website that creates an interactive digital experience in sync with the branch
- Continued evaluation of our branch network regarding our established REDI program
- Leveraging data analytics to provide insights
- Partnered with Royal Farms to build brand awareness and expand ATM network in 2021

Enrolled Mobile Banking Users

(in thousands)

Number of ATMs and ITMs



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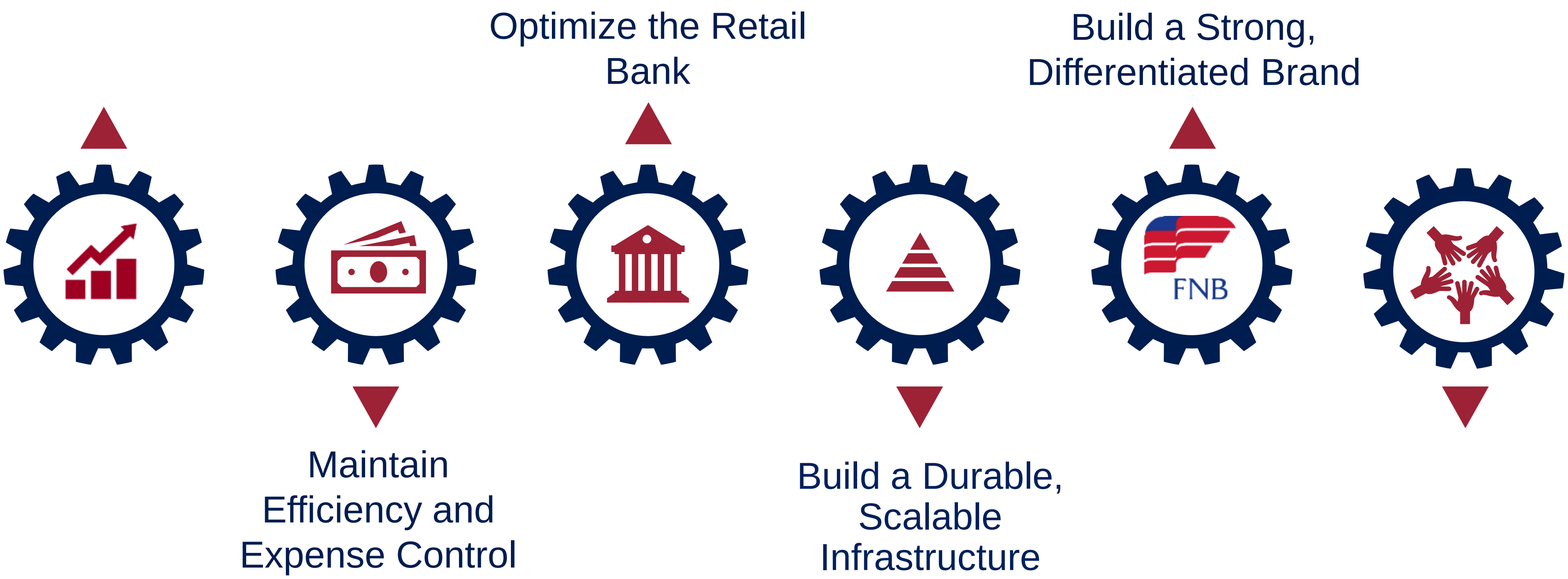
The Six Pillars of our Long-Term Strategy

FNB drives performance to further improve on long-term strategic planning metrics



Strategic Objectives-2021 and Beyond

FNB is Well-Positioned to Deliver Greater Shareholder Value

Consumer

- Enhance analytics capabilities to better understand customers' needs and increase share of wallet
- Fully deploy Clicks-to-Bricks strategy across the footprint
- Continue to optimize branch network to improve efficiency and change mix of traditional branch vs. ATMS/ITMS
- Enhance private banking to provide a more comprehensive solution to high-net-worth clients
- Continue build-out of mortgage banking in new and attractive markets

Wholesale

- Continue expansion of equipment finance for middle-market borrowers
- Disciplined expansion into attractive markets via loan production offices (LPOs)
- Develop unified customer view to better identify cross-selling opportunities
- Add local product specialists to support the needs of sophisticated borrowers
- Develop specialty verticals such as government contracting and healthcare financing

Fee-Based

- Expand debt capital markets capabilities and increase market penetration in the middle market
- Expand insurance in new markets and leverage data analytics to increase growth in personal lines
- Introduce additional mobile and online offerings for wealth management and expand in new markets
- Reorganize Private Banking and Wealth Management to deepen customer relationships

Market Strategy

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FNB's Market Strategy

Market Entry

Targeting large and growing markets

- FNB's Northeastern, Mid-Atlantic, and Southeastern markets are large and among some of the fastest growing in the country
- Collectively, these markets have almost 615k businesses with revenues greater than $100k and have a projected compound annual population growth rate of 1%

Customer Acquisition

Developing new opportunities

- Digital infrastructure and virtual ecosystem helped with 1:1 marketing efforts
- Added leadership in key growth markets to continue building out the franchise and foster relationships with new customers
- Deposits in new markets increased 5% over the last five years, exceeding average total market growth rate

Customer Service

Building lasting relationships

- Made significant investment in digital and omnichannel applications designed to be customer centric
- FNB's partnership with PAI and Royal Farms will deploy more than 190 ATMs in the Mid-Atlantic markets increasing ATM network by 30%

(1) S&P Global Intelligence: Average of 5 year CAGRs of FNBs new markets listed on page 9. (2) S&P Global Intelligence

FNB's Deposit Growth has Outpaced Competitors' in New Markets[1]

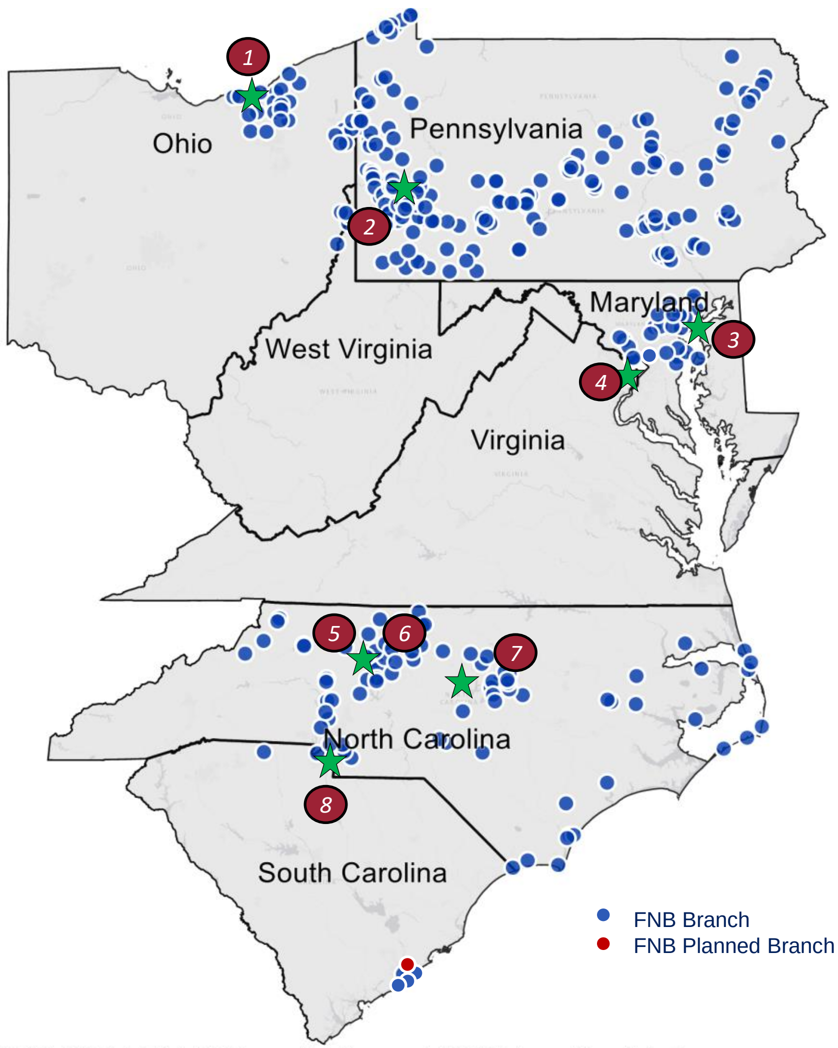
FNB's new market deposit CAGR is 5% over the last 5 years, exceeding the market growth rate

1 ***Cleveland***
Population: 2.1 million
# of 100k Bus: 68k
Deposit Market Share Rank: 12
Deposit Market Share: 1.0%

2 ***Pittsburgh[2]***
Population: 2.3 million
# of 100k Bus: 86k
Deposit Market Share Rank: 3
Deposit Market Share: 6.0%

3 ***Baltimore***
Population: 2.8 million
# of 100k Bus: 91k
Deposit Market Share Rank: 6[3]
Deposit Market Share: 2.0%

4 ***Washington D.C***
Population: 6.3 million
# of 100k Bus: 206k
Deposit Market Share Rank: 40
Deposit Market Share: 0.1%



5

6

7

8

(1) Per S&P Global Market Intelligence, as of June 30, 2020. (2) Excludes custodial banks. (3) ProForma for Howard Bank

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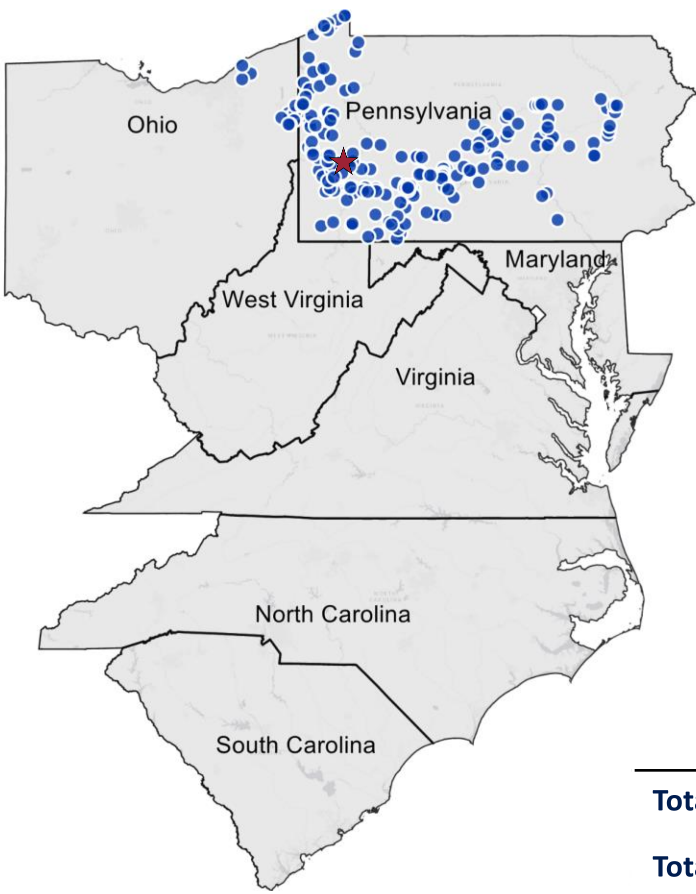
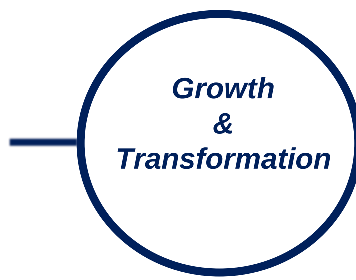
FNB's Growth from 2010 → 2020

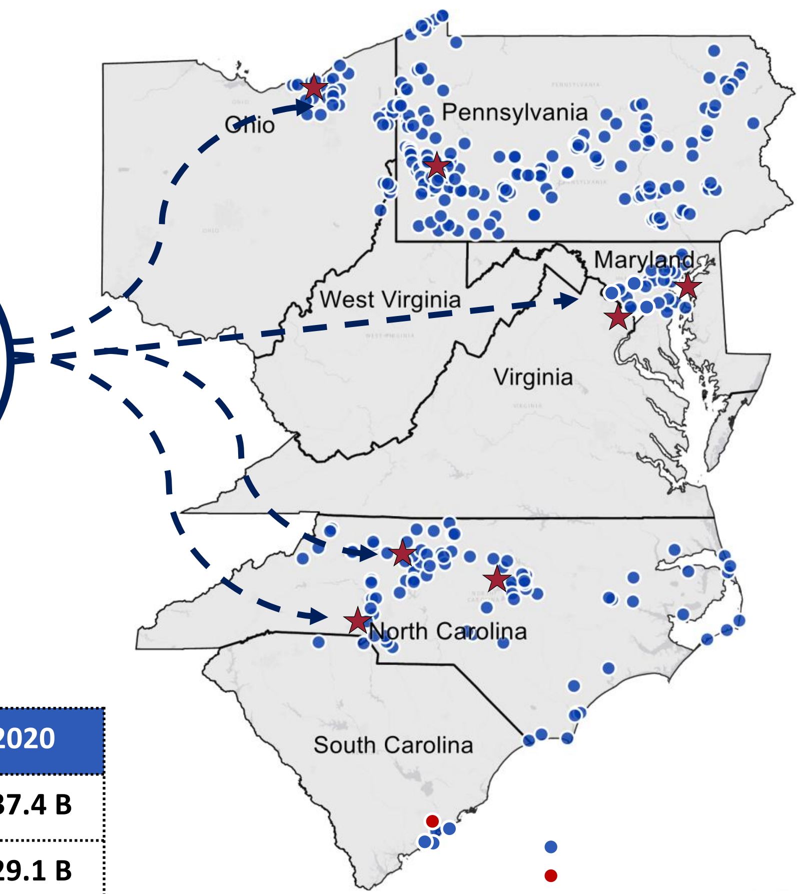
Over the past 10 years, FNB has grown assets by 316% and deposits by 341%

2010





2020



	2010	2020
Total Assets	**$9.0 B**	**$37.4 B**
Total Deposits	**$6.6 B**	**$29.1 B**

Source: S&P Global. Branch view in 2010 and 2020, total assets and deposits reflect balances as of December 31, 2010, December 31, 2020, respectively.

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Clicks-to-Bricks

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Clicks Overview

Redesigned FNB website (navigation, branding)	Completed redesign; doubled customer time on page to 3 minutes, new users up **16%** vs. prior site
New shopping experience including new product pages	Introduced over **200** product pages (**400+** in total)
Shopping cart supporting multiple products/boxes	**Close to 10,000** new deposit accounts full year (**+50%** growth YoY)
Guidance workflows (e.g. Help Me Decide, Goal Advisor, Knowledge Center)	**93** personal, **54** business Knowledge Center resources; **5** Help Me Decide tools; **15** Goal Advisor workflows
Appointment-setting across business lines	Generated **9,976** appointments full year '20 (**37%** prospects)
Intelligent cross-sell based on browsing history, cart contents	Developed **90** cross-sell scenarios for consumers; **100+** cross-sell scenarios for businesses

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Delivery Channel Model

Strong momentum in usage of digital tools and other non-branch delivery channels, along with tools to equip our teams to outperform

11% — **Online Banking**
User base growth since June of 2019 with 400K+ active users

29% — **Active Mobile Users**
Increase in total users since June of 2019 with 500K+ active users

32% — **Digital Wallet Growth**
Enrollments in the digital wallet since June of 2019[1]

53 — **ITM Investment**
53 ITMs in every state in our footprint from starting with just 7 in Pittsburgh[2]

25% — **ITM Usage Growth**
Increase in ITM transactions from 2019 – 2020; deposits and withdrawals rapidly growing[2]

49% — **Digital Credit Cards Applications[3]**
49% of credit card application in June of 2021 were digital

(1) Allows users to leverage tools such as Apple Pay and Google Pay to make purchases. (2) COVID-19 has greatly expedited the use of our Interactive Teller Machines. (3) Recently began offering online CC applications

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FNB's Data Strategy

FNB's virtual ecosystem utilizes disciplined data management, leverages analytics, and adds value for customers

Data Management

- 100 servers running SQL managing 50 terabytes of data as an asset
- Championing enterprise data quality and integrity
- Establishing an enterprise data foundation to digitize the bank
- Deploying foundational data infrastructure to support goals

Digital Banking

- More than 700,000 online banking users
- Replicating the retail shopping experience
- Creating an omnichannel application
- Digital content for products and 360^0 customer dashboard

Analytics

- 60 proprietary models and algorithms built in house
- Advanced analytical problem solving
- Implementation of test and learning culture
- Development and maintenance of CECL/DFAST models

1:1 Marketing

- More than 7,000,000 marketing offers via direct mail and email in the last 18 months
- Relevant product and service recommendations
- Product-based promotional offers
- Customized website homepage images

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Financial Highlights

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Key Highlights- Second Quarter 2021

Reported record earnings per diluted common share of $0.31 with net income available to common stockholders of $99.4 million

- Period-end loan balances, excluding PPP, increased $515 million, or 9.1% annualized on a linked-quarter basis. Average loans decreased $204.8 million, or 0.8%, year-over-year, reflecting commercial loan growth of $431.1 million, or 2.5%, partially offset by a $636 million, or 7.4% decrease in average consumer loans primarily attributable to the sale of approximately $0.5 billion in indirect auto loans in 2020
- Average deposit growth of $3.2 billion, or 12%, year-over-year, with non-interest-bearing deposit growth of $1.9 billion, or 24%. Non-interest-bearing deposits now equal 33% of total deposits
- On a linked-quarter basis, operating pre-provision net revenue (reported) increased $6.9 million due to the growth in revenue of $1.9 million led by net interest income paired with the decrease in non-interest expenses of $5.0 million
- Strong levels of non-interest income at $79.8 million, a 2.8% increase year-over-year, with record wealth management revenues and solid contributions from insurance and SBA
- Provision for credit losses was a net benefit of $1.1 million for the second quarter, compared to an expense of $5.9 million in the first quarter of 2021, due to continued improvement in the underlying portfolio credit trends
- Operating non-interest expense down $5.0 million, or 2.7%, linked quarter
- Efficiency ratio of 56.8%, 184 basis point improvement from first quarter of 2021
- CET1 of 9.9%, up from 9.4% in the year-ago quarter
- Tangible book value per share of $8.20, a 7.5% increase from the second quarter of 2020

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2Q2021 Financial Highlights

		2Q21	1Q21	2Q20
Reported Results	Net income available to common stockholders (millions)	$99.4	$91.2	$81.6
	Earnings per diluted common share	$0.31	$0.28	$0.25
	Book value per common share	$15.43	$15.27	$14.82
Key Operating Results	Operating net income available to common stockholders[1] (millions)	$101.5	$91.2	$83.2
	Operating earnings per diluted common share[1]	$0.31	$0.28	$0.26
	Total average loan growth[2]	(0.9%)	(3.2%)	35.6%
	Total average deposit growth[2]	15.6%	5.6%	43.2%
	Efficiency ratio[1]	56.8%	58.7%	53.7%
	Common Equity Tier 1 Risk-Based Capital ratio[3]	9.9%	10.0%	9.4%
	Tangible book value per common share[1]	$8.20	$8.01	$7.63

(1) Operating results, a non-GAAP measure, refer to Appendix for non-GAAP to GAAP Reconciliation details and to the cautionary statement preamble for rationale for use of non-GAAP measures. (2) Annualized linked-quarter results. (3) Estimated for 2Q21.

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Asset Quality

$ in millions	2Q21	2Q21[1]	1Q21	1Q21[1]	2Q20	2Q20[1]	2Q21 Highlights
Delinquency	0.75%	0.80%	0.80%	0.89%	0.92%	1.02%	○ Improvement in delinquency levels and provision for credit losses reflects favorable credit quality and broad improvement across all loan portfolio credit metrics.
NPLs+OREO/Total loans and leases + OREO	0.54%	0.58%	0.65%	0.72%	0.72%	0.80%	
Provision for credit losses	($1.1)		$5.9		$30.2		
Net charge-offs (NCOs)	$3.8		$7.1		$8.5		○ Solid performance resulted in a 15% decrease in classified assets compared to the first quarter of 2021.
NCOs (annualized)/Total average loans and leases	0.06%	0.07%	0.11%	0.13%	0.13%	0.15%	○ Net charge-off levels reflect strong performance across all asset classes.
Allowance for credit losses/ Total loans and leases	1.42%	1.51%	1.42%	1.57%	1.40%	1.54%	
Allowance for credit losses/ Total non-performing loans and leases	278.2%		229.8%		214.5%		○ Allowance coverage ratio continued to trend favorably relative to NPL levels which improved by $29 million.

(1) Excludes net PPP loans of $1.6 billion as of June 30, 2021, $2.5 billion as of March 31, 2021, and $2.5 billion as of June 30, 2020.

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Loan Portfolio Mix

($ in millions)	6/30/2021	% of Loans	Non-Accruals (% Loans)	YTD NCO (annual % Avg Loans)	Total Deliquency (% Loans)
Commercial and Industrial	4,639	19.7%	0.59%	0.27%	0.66%
CRE: Non-Owner Occupied	7,047	29.9%	0.42%	0.01%	0.51%
CRE: Owner Occupied	2,754	11.7%	1.13%	0.19%	1.51%
Home Equity	2,068	8.8%	0.51%	0.02%	0.68%
HELOC	1,195	5.1%	0.49%	0.00%	0.90%
Other Consumer	151	0.6%	0.05%	0.20%	0.29%
Residential Mortgage	3,529	15.0%	0.40%	0.01%	0.98%
Indirect Consumer	1,222	5.2%	0.16%	0.09%	0.69%
Equipment Finance Loans and Leases	881	3.7%	0.64%	-0.01%	0.93%
Other	80	0.3%	N/M	N/M	N/M
Loans and Leases ex PPP (non-GAAP)	**$23,565**	**100.0%**	**0.51%**	**0.10%**	**0.75%**
PPP	$1,545				
Reported Loans and Leases	**$25,111**				

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Balance Sheet Highlights

Average, $ in millions	2Q21	1Q21	2Q20	QoQ Δ[3]	YoY Δ
Securities	$6,167	$6,044	$6,199	2.0%	(0.5%)
Total Loans	25,397	25,453	25,602	(0.2%)	(0.8%)
Commercial Loans and Leases	17,459	17,575	17,028	(0.7%)	2.5%
Consumer Loans	7,938	7,878	8,574	0.8%	(7.4%)
Earning Assets	34,197	33,219	32,208	2.9%	6.2%
Total Deposits	30,507	29,367	27,274	3.9%	11.9%
Transaction Deposits[1]	27,248	25,850	22,877	5.4%	19.1%
Time Deposits	3,259	3,517	4,397	(7.3%)	(25.9%)

2Q21 Highlights

- Higher securities balances vs. 1Q2021 reflects a more favorable reinvestment environment.
- $3.6 billion of PPP loans since inception and $1.0 billion in PPP forgiveness during 2Q21.
- Consumer loans increased primarily due to residential mortgage and direct installment growth.
- Higher average earning assets reflect average cash balances of $2.4 billion.
- Transaction deposits[2] represent 89.5% of total deposits.
- Loan-to-deposit ratio of 82.4% at June 30, 2021, compared to 92.1% at June 30, 2020.

(1) Excludes time deposits. (2) Period-end as of June 30, 2021. (3) Not annualized.

F.N.B. Corporation

Revenue Highlights

$ in thousands	2Q21	1Q21	2Q20	QoQ Δ	YoY Δ
Total interest income	$252,846	$251,472	$280,846	0.5%	(10.0%)
Total interest expense	24,975	28,549	52,885	(12.5%)	(52.8%)
Net interest income	$227,871	$222,923	$227,961	2.2%	0.0%
Non-interest income	79,772	82,805	77,628	(3.7%)	2.8%
Total revenue	$307,643	$305,728	$305,589	0.6%	0.7%
Net interest margin (FTE)[1]	2.70%	2.75%	2.88%	(5 bps)	(18 bps)
Average earning asset yields (FTE)[1]	3.00%	3.09%	3.54%	(9 bps)	(54 bps)
Average loan yield (FTE)[1]	3.51%	3.51%	3.85%	- bps	(34 bps)
Cost of funds	0.30%	0.36%	0.67%	(6 bps)	(37 bps)
Cost of interest-bearing liabilities	0.43%	0.50%	0.91%	(7 bps)	(48 bps)
Cost of interest-bearing deposits	0.24%	0.31%	0.72%	(7 bps)	(48 bps)

2Q21 Highlights

- Interest expense improved $3.6 million, or 12.5%, linked-quarter and interest income increased slightly supporting revenue growth.
- Net interest income increased compared to prior quarter and stable year-over-year due to PPP contributions, organic loan growth & favorable balance sheet mix offsetting lower interest rate environment.
- Net interest margin was impacted by higher cash balances lowering the earning asset yields partially offset by the improved cost of funds.
- Non-interest income was driven by record wealth management revenues and solid contributions from other businesses.

(1) A non-GAAP measure, refer to Non-GAAP to GAAP Reconciliation for further information

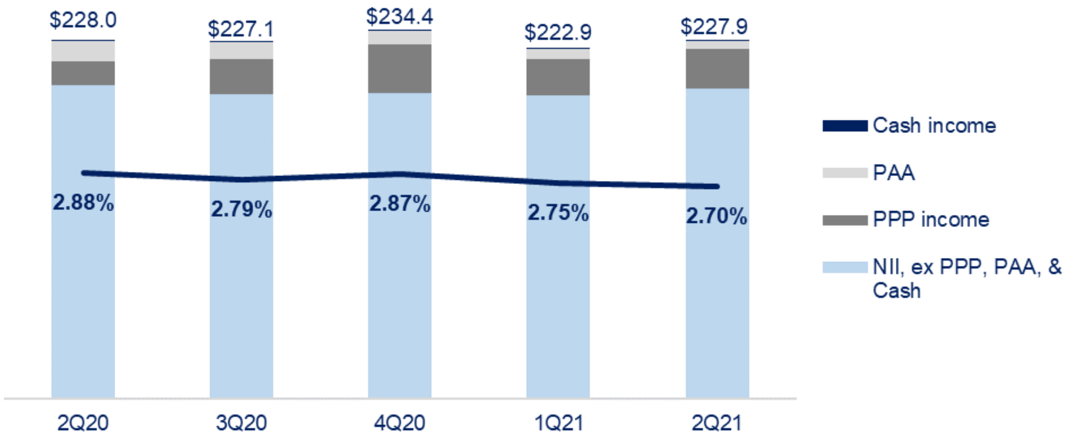
F.N.B. Corporation

Net Interest Income and Net Interest Margin(FTE)

- PPP contributed $25 million of net interest income in 2Q2021, with $45 million remaining of unamortized fees as of June 30, 2021[1].
- PAA contributed $5 million of NII in 2Q2021 vs. $7 million in 1Q2021
- Increased levels of cash negatively impacted net interest margin due to funds from PPP loans and government stimulus activities.
- Remaining unamortized PCD discount is $39 million as of June 30, 2021.

	2Q20	3Q20	4Q20	1Q21	2Q21
Net Interest Margin (FTE)	2.88%	2.79%	2.87%	2.75%	2.70%
PPP impact	0.02%	0.06%	0.17%	0.10%	0.13%
PAA impact	0.16%	0.13%	0.11%	0.08%	0.06%
Cash impact	(0.03%)	(0.04%)	(0.07%)	(0.13%)	(0.20%)

Net Interest Income
(in millions)



(1) $8 million remaining from PPP Round 1 and $37 million from PPP Round 2. (2) Purchased Credit Deteriorated loan discounts

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Non-Interest Income

$ in thousands	2Q21	1Q21	2Q20	QoQ Δ	YoY Δ
Service charges	$29,726	$27,831	$23,938	6.8%	24.2%
Trust income	9,282	9,083	7,350	2.2%	26.3%
Insurance commissions and fees	6,227	7,185	5,835	(13.3%)	6.7%
Securities commissions and fees	5,747	5,618	3,763	2.3%	52.7%
Capital markets income	7,012	7,712	12,515	(9.1%)	(44.0%)
Mortgage banking operations	7,422	15,733	16,550	(52.8%)	(55.2%)
Dividends on non-marketable securities	2,383	2,276	2,766	4.7%	(13.8%)
Bank owned life insurance	4,766	2,948	3,924	61.7%	21.5%
Net securities gains (losses)	87	41	97	112.2%	(10.3%)
Other	7,120	4,378	890	62.6%	700.0%
Total reported non-interest income	$79,772	$82,805	$77,628	(3.7%)	2.8%

2Q21 Highlights

- Service charges increased $1.9 million linked-quarter, as customer transaction activity seasonally increased
- Growth in wealth management revenues reflects strong activity levels across the footprint and an increase in assets under management
- Mortgage banking operations impacted as gain-on-sale margins tightened, held-for-sale pipelines declined from elevated levels and the benefit from mortgage servicing rights impairment valuation recovery decreased $2.2 million from $2.5 million last quarter.

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Non-Interest Expense

$ in thousands	2Q21	1Q21	2Q20	QoQ Δ	YoY Δ
Salaries and employee benefits[1]	$102,025	$107,303	$93,380	(4.9%)	9.3%
Occupancy and equipment[1]	31,334	33,193	29,071	(5.6%)	7.8%
Amortization of intangibles	3,024	3,050	3,343	(0.9%)	(9.5%)
Outside services[1]	18,688	16,929	16,868	10.4%	10.8%
FDIC insurance	4,208	4,844	5,371	(13.1%)	(21.7%)
Bank shares tax and franchise taxes	3,576	3,779	4,029	(5.4%)	(11.2%)
Other[1]	17,001	15,764	21,881	7.8%	(22.3%)
Non-interest expense excluding significant items impacting earnings[1]	$179,856	$184,862	$173,943	(2.7%)	3.4%
Significant items impacting earnings[1]	2,644	-	1,989		
Total reported non-interest expense	$182,500	$184,862	$175,932	(1.3%)	3.7%

2Q21 Highlights

- Salaries and employee benefits increased 9.3% year-over-year, related primarily to production-related commission increase of $2.8 million and normal annual merit increases
- Occupancy and equipment improved vs. 1Q2021 through lower seasonal utilities costs
- Outside services expenses increased through various minor increases related to third-party technology providers, legal costs, and other consulting engagements.

(1) Excludes amounts related to significant items impacting earnings, representing branch consolidation costs of $2.6 million in 2Q21 and COVID-19 expense of $2.0 million in 2Q20

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Supplemental Information

F.N.B. Corporation

Full Year 2021 Financial Objectives – 3Q2021 Commentary

	Category	FY 2021 Target	3Q2021 Commentary
Balance Sheet	Spot loans	Mid-single digit growth from 12/31/2020, excluding PPP	○ Assumes additional PPP forgiveness of ~$0.5 billion in 3Q2021
	Spot deposits	Total deposits continue to benefit from stimulus and increased liquidity levels	
Income Statement	Total Revenue	Stable from FY 2020[1]	○ Excluding PPP contribution, expect net interest income to be up slightly 3Q2021 vs. 2Q2021. The level of PPP contribution will be a direct function of the amount of forgiveness processed during the quarter ○ Expect non-interest income to be at similar levels as 2Q2021 given the diversified nature of non-interest income revenue streams
	Provision Expense	Down significantly from January 2021 expectations, expect continued strong performance with incremental provision dependent on level of loan growth in 2H2021	
	Non-interest expense	Down slightly from 2020 levels of $720 million on an operating basis	○ Flattish levels of operating non-interest expense compared to 2Q2021
	Effective tax rate	19%	

Note: Targets are relative to FY2020 results. (1) Reported total revenue of $1.2 billion.

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Howard Bancorp Acquisition

Transaction Highlights

Howard Bancorp Acquisition Represents a Strategic Transaction with Attractive Financial Impacts and Low Execution Risk

Strategic Transaction	• Strategic, in-market acquisition that is additive to FNB's Maryland presence; significant scarcity value with Howard Bancorp positioned as the largest remaining community bank based in the Baltimore MSA • Increases FNB's Baltimore deposits by \$1.7Bn to \$3.5Bn and #6 deposit rank on a pro forma basis • Attractive core deposit franchise with 36% non-interest bearing deposits and 14 bps cost of deposits • Strong commercial-focused bank with consistent underwriting philosophy and solid customer base • Ability to overlay FNB product suite onto Howard Bancorp customer base
Attractive Financial Impacts	• 4% EPS accretion with fully phased-in cost savings • Enhances key profitability metrics, including a >200 bps improvement in Efficiency ratio • Limited TBV dilution of (2)% with short earnback period of ~3 years • Efficient use of capital with IRR of >25% and neutral to CET1 ratio • Well-structured transaction; Price / TBV of 1.6x and Price / Forward EPS with Cost Savings of 8.8x
Low Execution Risk	• Howard Bancorp represents ~6% of combined asset size • In-market transaction with significant cost savings and branch consolidation opportunities • Both banks operate on a common core banking system, allowing for lower integration risk • Successful history of operating in Howard Bancorp's markets; represents FNB's fourth acquisition in Maryland for a total weighted average entry price of 1.5x TBV over all transactions • FNB is a proven acquirer that has successfully integrated 15 acquisitions since 2005

F.N.B. Corporation

Overview of Howard Bancorp, Inc.

HOWARD BANK

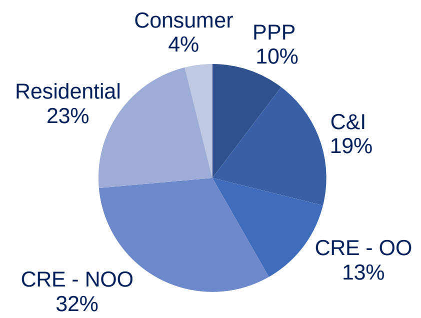
Howard Bancorp is a Commercial-Focused Lender with a Strong Operating Profile

Overview of Howard Bancorp

Assets	$2.6Bn
Headquarters	Baltimore, MD
Chairman & CEO	Mary Ann Scully
Ticker	HBMD (NASDAQ-Listed)
Average Daily Trading Volume (3-Mo)	$0.3MM
Year Founded	2004
Locations	13 Branches

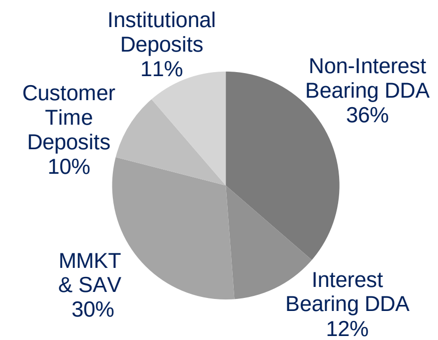
Howard Bancorp Loan & Deposit Composition

Loan Composition



Loans: $1.9Bn
Yield on Loans: 4.22%

Deposit Composition



Deposits: $2.0Bn
Cost of Deposits: 0.14%

Howard Bancorp Financial Summary

Balance Sheet (1Q'21) (%)	
% Non-Interest Deposits	36
TCE / TA	9.9
CET1 Ratio	12.1
NPAs / Assets	0.6
Reserves / Loans	0.9

Profitability (1Q'21) (%)	
ROAA	0.98
ROATCE	10.3
Net Interest Margin	3.43
Efficiency Ratio	54
Fee Income Ratio	10

Market Position: Baltimore MSA Deposit Share

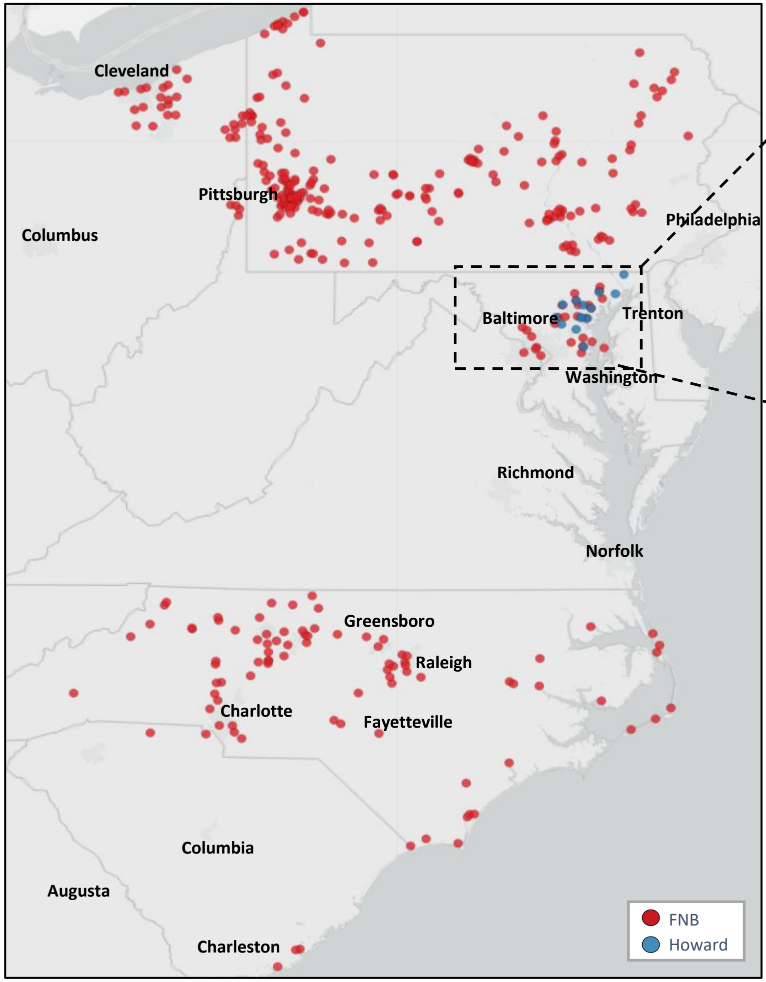
Rank	Mid-Sized Bank Rank	Bank	Deposits ($Bn)	Branches (No.)	Avg. Deposits / Branch ($MM)	Market Share (%)
1	-	Bank of America	28.6	74	386	31.7
2	-	M&T Bank	19.5	96	203	21.6
3	-	PNC	9.4	82	115	10.4
4	-	Wells Fargo	8.6	54	160	9.6
5	-	Truist	7.2	81	89	8.0
		First National Bank / Howard Bank	**3.5**	**33** (1)	**105** (1)	**3.8**
6	1	Sandy Spring Bancorp	1.9	11	174	2.1
7	**2**	First National Bank	**1.8**	**20**	**91**	**2.0**
8	**3**	Howard Bank	**1.7**	**13**	**127**	**1.8**
9	4	Capital Funding Bancorp	1.4	2	710	1.6
10	5	Shore Bancshares	1.3	15	86	1.4

Source: Company Materials, SNL Financial
Note Does not include the impact of contemplated branch consolidations

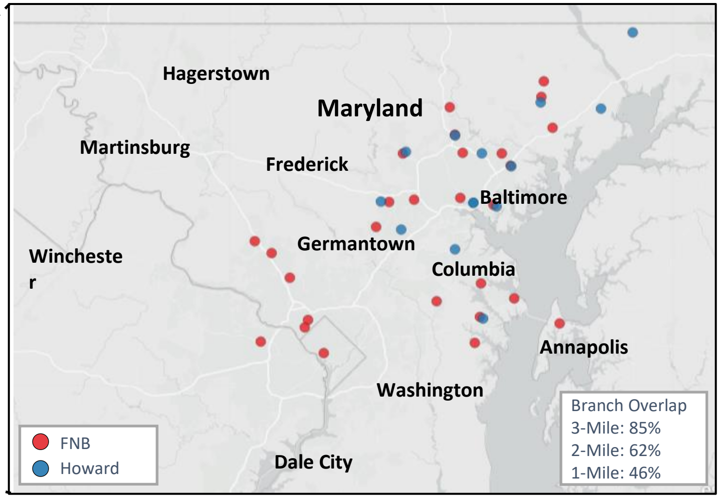
Strategic In-Market Transaction with Low Execution Risk

Enhances Presence within Baltimore MSA & Mid-Atlantic Region, While Allowing for Significant Cost Savings Opportunties

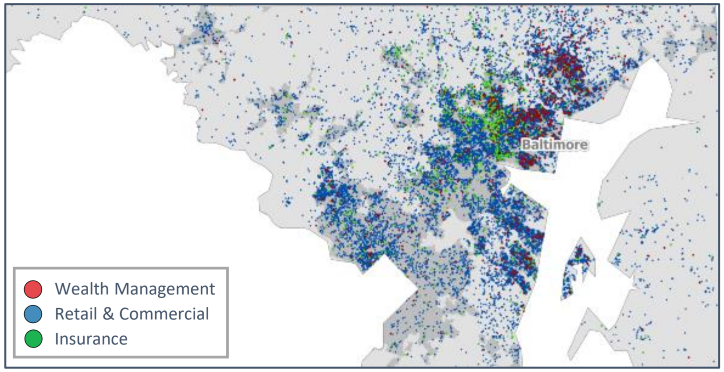
FNB Operates a Well-Diversified Footprint



Enhances Baltimore Presence with Howard Bancorp Acquisition



Adds to FNB's Strong Customer Density in Maryland[1]



Howard Bancorp adds incremental scale to our Maryland presence

Source: Company Materials, SNL Financial
Notes: Represents current FNB customers

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Attractive Financial Impacts

Howard Bancorp Represents a Financially-Compelling Transaction for FNB, While Preserving Tangible Book Value and Capital

Key Items	Pro Forma Financial Impact
Earnings per Share (1)	4%
Efficiency Ratio (1)	>(200)bps
Return on Tangible Common Equity (1)	>50bps
TBV per Share at Closing (2)	(2)%
TBV Earnback (Crossover Method) (2)	~3 Years
CET1 Ratio at Closing (2)	Neutral
Internal Rate of Return	>25%

Notes:
1. Based on pro forma impacts including fully phased-in cost savings
2. Includes full impact of one-time merger expenses in pro forma closing impacts for TBV and capital for illustrative purposes

Key Transaction Assumptions

Conservative Assumptions Utilized within Pro Forma Modeling Analysis

Consideration & Deal Value

- **Consideration Mix** – 100% stock
- **Exchange Ratio** – 1.8 shares of FNB common stock for each share of Howard Bancorp common stock
- **Transaction Value** – $418MM deal value, or $21.96 per share (1)
- **Price / TBV** – 1.6x
- **Price / Forward EPS with Cost Savings** – 8.8x

Cost Savings

- **Cost Savings** – >50% cost savings on Howard Bancorp's non-interest expense
- **Phase-In Period** – 85% in year one and 100% thereafter
- **Branch Overlap** – 62% of Howard Bancorp's branches are within 2-miles of an FNB branch
- **System Overlap** – Lower risk integration with common core banking platform

Key Merger Assumptions

- **One-Time Merger Expenses** – $32MM pre-tax
  - Impact of one-time merger expenses fully included in pro forma closing impacts for TBV and capital
- **Loan Credit Mark** – 1.7% of loans
  - 56% PCD loan mark composition (1.0% of loans) and 44% non-PCD composition (0.7% of loans)
  - Day 2 CECL reserve of 1.2% of loans
- **Core Deposit Intangible (CDI)** – 0.50% of non-time deposits
  - Amortized using 10-year sum-of-years digits
- **Closing** – Estimated in early 2022

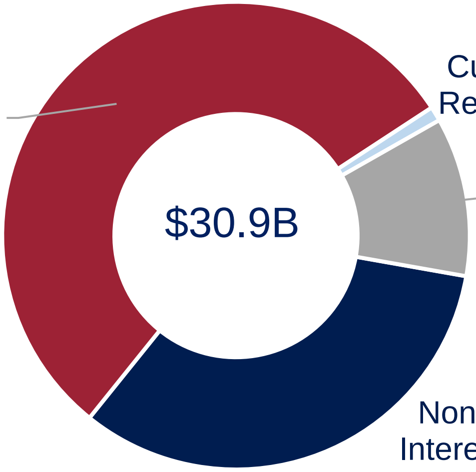
(1) Based on FNB closing price of $12.20 as of July 12, 2021; represents fully diluted deal value

Additional Financial Data

Deposits and Customer Repurchase Agreements

As of 6/30/2021 ($ in millions)	**Balance**	**Mix %**
Savings, NOW, MMDA	$17,070	55%
Non-Interest Bearing	10,198	33%
Transaction Deposits	**$27,268**	
Time Deposits	3,201	11%
Total Deposits	**$30,469**	
Customer Repos	446	1%
Total Deposits and Customer Repo Agreements	**$30,915**	100%
Transaction Deposits and Customer Repo Agreements	**$27,714**	90%

Deposits and Customer Repo Agreements
as of June 30, 2021



Deposits Commentary

- Loans to Deposits and Customer Repos Ratio (excluding loans HFS) at 6/30/2021 = 82.4%
- New client acquisition and relationship-based focus reflected in favorable deposit mix
  - 90% of total deposits and customer repo agreements are transaction-based deposits

Note: Balance and % of Portfolio based on period-end balances.

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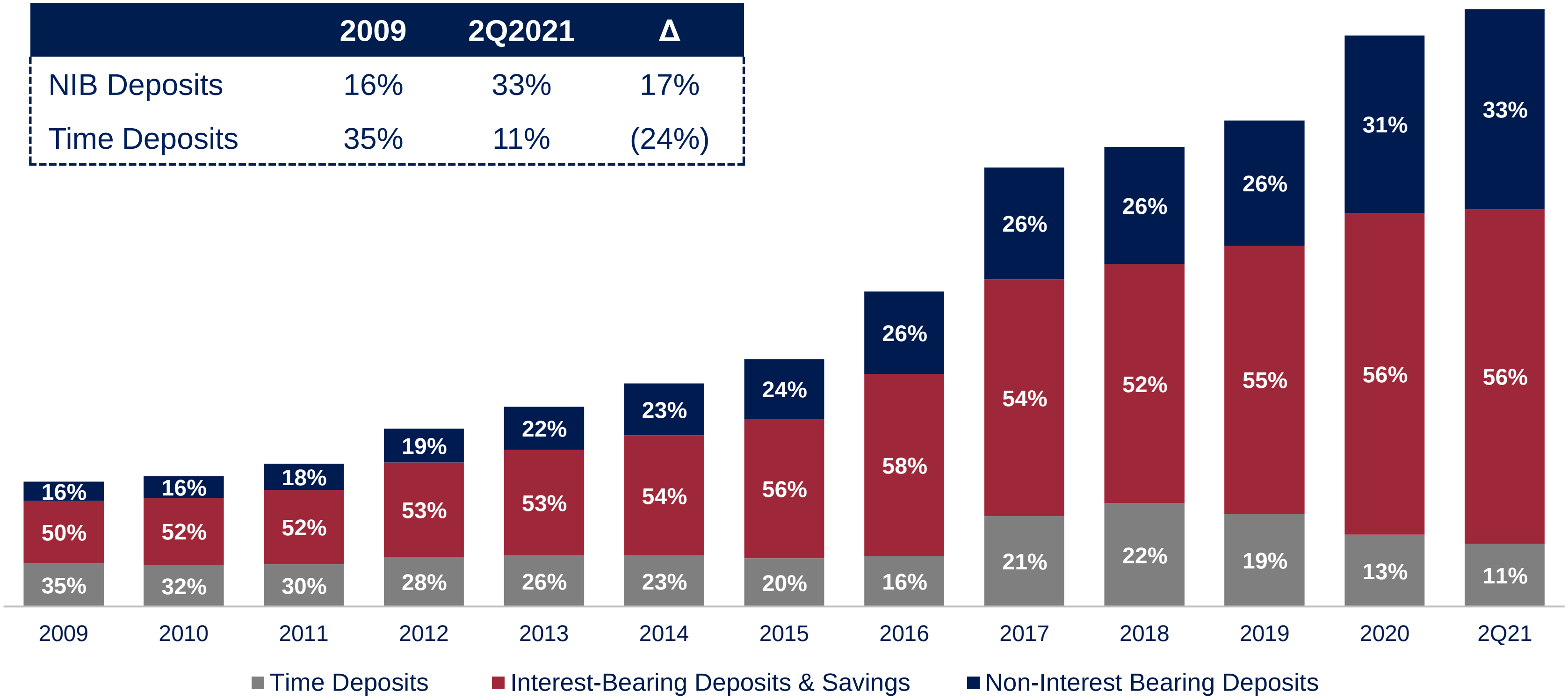
Deposits Composition

Strong deposit growth with improving NIB demand over time

Total Deposits

2009 – 2Q2021

	2009	2Q2021	Δ
NIB Deposits	16%	33%	17%
Time Deposits	35%	11%	(24%)



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Investment Portfolio

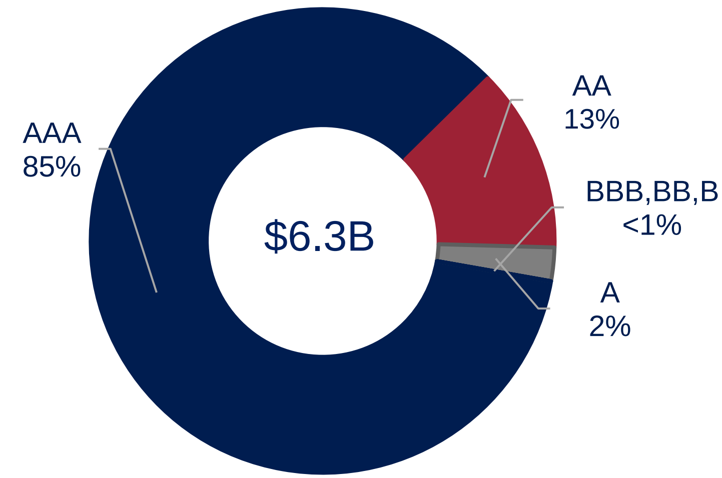
As of June 30, 2021 ($ in millions[1])	Balance	% Portfolio	Ratings Investment	%
Agency MBS	$2,332	37%	AAA	100%
Agency CMO	1,852	30%	AAA	100%
Agency Debentures	368	6%	AAA	100%
Municipals	1,085	17%	AAA AA A	12% 74% 14%
Commercial MBS[2]	621	10%	AAA	100%
US Treasury	1	<1%	AAA	100%
Other	2	<1%	Various/NR	
Total Investment Portfolio	$6,261	100%		

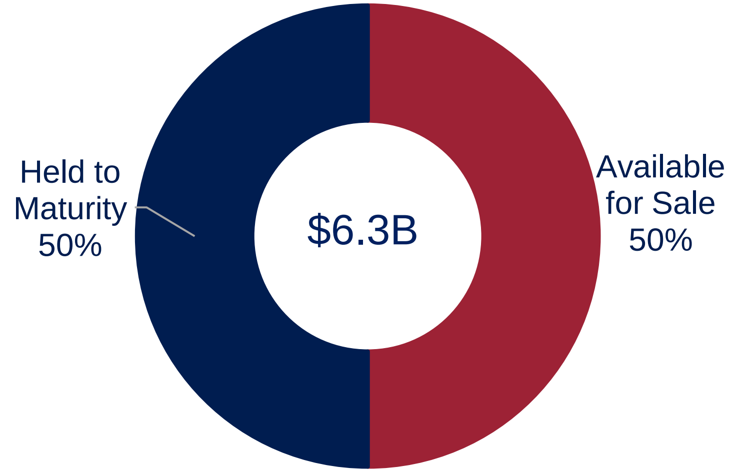
Investments Commentary

- 98% of total portfolio rated AA or better, 99% rated A or better
- Relatively low duration of 3.3
- Municipal bond portfolio
  - Highly rated with an average rating of AA and 99% of the portfolio rated A or better
  - General obligation bonds = 100% of municipal portfolio
  - Minimal CECL impact < $100K

Highly Rated Investment Portfolio

as of June 30, 2021





(1) Amounts reflect GAAP. (2) Comprised of Ginnie Mae Project Loans and FNMA DUS bond holdings.

Annual Operating Trends

		2020	2019	2018	2017	2016
Operating Earnings[1] (Non-GAAP)	**Net income available to common stockholders**	**$314.0**	**$386.1**	**$366.7**	**$281.2**	**$187.7**
	Net income per diluted common share	$0.96	$1.18	$1.13	$0.93	$0.90
Profitability Performance[1] (Non-GAAP)	Return on average assets	0.88%	1.16%	1.17%	0.99%	0.95%
	Return on average tangible common equity	13.1%	17.1%	18.5%	15.7%	14.8%
	Efficiency ratio	**56.1%**	**54.5%**	**54.8%**	**54.3%**	**55.4%**
Balance Sheet Organic Growth Trends[2]	**Total loan growth**	**10.7%**	**5.5%**	**5.4%**	**6.3%**	**8.0%**
	Commercial loan growth	17.4%	6.0%	4.4%	3.6%	7.4%
	Consumer loan growth[3]	(0.7%)	4.7%	7.1%	10.4%	8.6%
	Transaction deposit and customer repo growth[4]	18.5%	5.5%	2.4%	3.5%	8.0%
Asset Quality	Net charge-offs/Total average loans and leases (GAAP)	0.24%	0.12%	0.26%	0.22%	0.28%
	Allowance for credit losses/Total loans and leases (GAAP)	**1.43%**	**0.84%**	**0.81%**	**0.83%**	**1.06%**
Capital	CET1[5]	9.9%	9.4%	9.2%	8.9%	9.2%
	Tangible book value per share	$7.88	$7.53	$6.68	$6.06	$6.53

(1) Includes adjustments to reflect the impact of certain merger-related items, refer to Appendix for GAAP to non-GAAP Reconciliation details. (2) Full-year average organic growth results. Organic growth results exclude initial balances acquired in the following acquisitions; YDKN 1Q17, FITB 2Q16, METR 1Q16, BofA 3Q15, OBAF 3Q14, BCSB 1Q14, PVFC 4Q13, ANNB 2Q13, PVSA 1Q12, CB&T 1Q11. (3) Consumer includes Residential, Direct Installment, Indirect Installment and Consumer LOC portfolios. (4) Total deposits excluding time deposits. (5) Estimated for FY 2020.

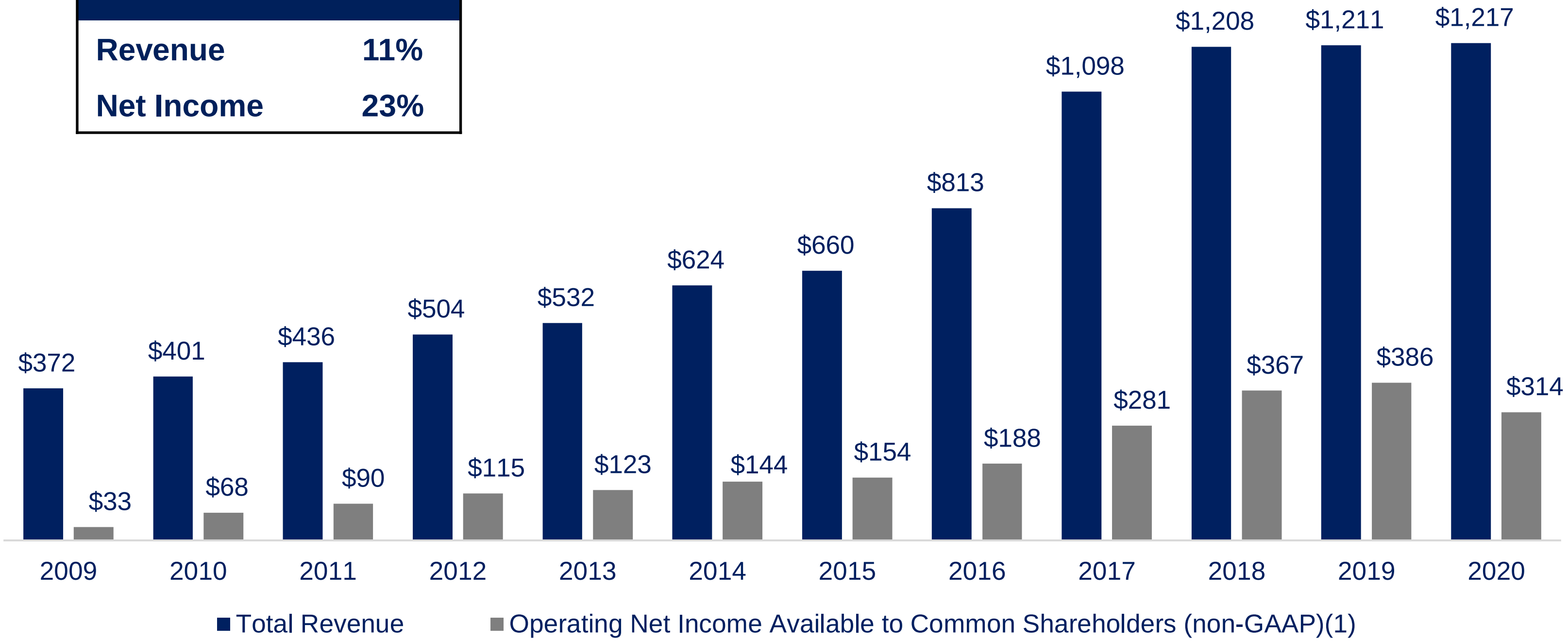
F.N.B. Corporation

FNB's Value Proposition

Continuous Growth in Revenue and Net Income

Total Revenue & Operating Net Income Available to Common Shareholders (Millions)

CAGR Since 2009	
Revenue	**11%**
Net Income	**23%**



(1) Includes adjustments to reflect the impact of certain significant items, refer to Appendix for GAAP to non-GAAP Reconciliation details.

F.N.B. Corporation

2021 Peer Group Listing

Ticker	Institution	Ticker	Institution
ASB	Associated Banc-Corp	NYCB	New York Community Bancorp
CHFC	Chemical Financial Corp.[1]	PBCT	People's United Financial, Inc.
CBSH	Commerce Bancshares, Inc.	PNFP	Pinnacle Financial Partners
CFR	Cullen/Frost Bankers, Inc.	SNV	Synovus Financial Corp.
FHN	First Horizon National Corp. [2]	UMPQ	Umpqua Holdings Corp.
FULT	Fulton Financial Corp.	UBSI	United Bankshares, Inc.
HWC	Hancock Whitney Corp.	VLY	Valley National Bancorp
HBAN	Huntington Bancshares, Inc.	WBS	Webster Financial Corp.
IBKC	IBERIABANK Corp.[2]	WTFC	Wintrust Financial Corp.
KEY	KeyCorp	ZION	Zions Bancorp

(1) CHFC merged with TCF Financial 3Q19; used for historical comparison. (2) IBKC merged with FHN during 2Q20; used for historical comparison

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	2Q21	1Q21	4Q20	3Q20	2Q20
Operating net income available to common stockholders					
(in millions)					
Net income available to common stockholders	$ 99.4	$ 91.2	$ 70.2	$ 80.8	$ 81.6
COVID-19 expense	0.0	0.0	4.7	2.7	2.0
Tax benefit of COVID-19 expense	0.0	0.0	(1.0)	(0.6)	(0.4)
Gain on sale of Visa class B stock	0.0	0.0	0.0	(13.8)	0.0
Tax expense of gain on sale of Visa class B stock	0.0	0.0	0.0	2.9	0.0
Loss on FHLB debt extinguishment and related hedge terminations	0.0	0.0	12.3	13.3	0.0
Tax benefit of loss on FHLB debt extinguishment and related hedge terminations	0.0	0.0	(2.6)	(2.8)	0.0
Branch consolidation costs	2.6	0.0	10.5	0.0	0.0
Tax benefit of branch consolidation costs	(0.6)	0.0	(2.2)	0.0	0.0
Service charge refunds	0.0	0.0	0.0	3.8	0.0
Tax benefit of service charge refunds	0.0	0.0	0.0	(0.8)	0.0
Operating net income available to common stockholders (non-GAAP)	$ 101.5	$ 91.2	$ 91.9	$ 85.5	$ 83.2
Operating earnings per diluted common share					
Earnings per diluted common share	$ 0.31	$ 0.28	$ 0.22	$ 0.25	$ 0.25
COVID-19 expense	0.00	0.00	0.01	0.01	0.01
Tax benefit of COVID-19 expense	0.00	0.00	0.00	0.00	0.00
Gain on sale of Visa class B stock	0.00	0.00	0.00	(0.04)	0.00
Tax expense of gain on sale of Visa class B stock	0.00	0.00	0.00	0.01	0.00
Loss on FHLB debt extinguishment and related hedge terminations	0.00	0.00	0.04	0.04	0.00
Tax benefit of loss on FHLB debt extinguishment and related hedge terminations	0.00	0.00	(0.01)	(0.01)	0.00
Branch consolidation costs	0.01	0.00	0.03	0.00	0.00
Tax benefit of branch consolidation costs	0.00	0.00	(0.01)	0.00	0.00
Service charge refunds	0.00	0.00	0.00	0.01	0.00
Tax benefit of service charge refunds	0.00	0.00	0.00	0.00	0.00
Operating earnings per diluted common share (non-GAAP)	$ 0.31	$ 0.28	$ 0.28	$ 0.26	$ 0.26

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	2Q21	1Q21	4Q20	3Q20	2Q20
Return on average tangible common equity (ROATCE)					
(dollars in millions)					
Net income available to common stockholders (annualized)	$ 398.6	$ 370.0	$ 279.2	$ 321.3	$ 328.2
Amortization of intangibles, net of tax (annualized)	9.6	9.8	10.5	10.5	10.6
Tangible net income available to common stockholders (annualized) (non-GAAP)	$ 408.2	$ 379.7	$ 289.7	$ 331.8	$ 338.8
Average total stockholders' equity	$ 4,994	$ 4,962	$ 4,947	$ 4,916	$ 4,880
Less: Average preferred stockholders' equity	(107)	(107)	(107)	(107)	(107)
Less: Average intangible assets [1]	(2,312)	(2,315)	(2,318)	(2,321)	(2,325)
Average tangible common equity (non-GAAP)	$ 2,576	$ 2,540	$ 2,522	$ 2,488	$ 2,448
Return on average tangible common equity (non-GAAP)	15.85 %	14.95 %	11.49 %	13.34 %	13.84 %
Operating ROATCE					
(dollars in millions)					
Operating net income available to common stockholders (annualized) [2]	$ 407.0	$ 370.0	$ 365.5	$ 340.0	$ 334.5
Amortization of intangibles, net of tax (annualized)	9.6	9.8	10.5	10.5	10.6
Tangible operating net income available to common stockholders (annualized) (non-GAAP)	$ 416.6	$ 379.7	$ 376.0	$ 350.5	$ 345.1
Average total stockholders' equity	$ 4,994	$ 4,962	$ 4,947	$ 4,916	$ 4,880
Less: Average preferred stockholders' equity	(107)	(107)	(107)	(107)	(107)
Less: Average intangible assets [1]	(2,312)	(2,315)	(2,318)	(2,321)	(2,325)
Average tangible common equity (non-GAAP)	$ 2,576	$ 2,540	$ 2,522	$ 2,488	$ 2,448
Operating return on average tangible common equity (non-GAAP)	16.17 %	14.95 %	14.91 %	14.09 %	14.10 %

(1) Excludes loan servicing rights. (2) A non-GAAP measure, refer to the previous page for more information.

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	2Q21	1Q21	4Q20	3Q20	2Q20
Return on average tangible assets (ROATA)					
(dollars in millions)					
Net income (annualized)	$ 406.7	$ 378.1	$ 287.2	$ 329.3	$ 336.3
Amortization of intangibles, net of tax (annualized)	9.6	9.8	10.5	10.5	10.6
Tangible net income (annualized) (non-GAAP)	$ 416.2	$ 387.9	$ 297.7	$ 339.8	$ 346.9
Average total assets	$ 38,526	$ 37,627	$ 37,469	$ 37,467	$ 36,820
Less: Average intangible assets [1]	(2,312)	(2,315)	(2,318)	(2,321)	(2,325)
Average tangible assets (non-GAAP)	$ 36,214	$ 35,312	$ 35,151	$ 35,145	$ 34,495
Return on average tangible assets (non-GAAP)	1.15 %	1.10 %	0.85 %	0.97 %	1.01 %
Operating net income					
(dollars in millions)					
Net income	$ 101.4	$ 93.2	$ 72.2	$ 82.8	$ 83.6
COVID-19 expense	—	—	4.7	2.7	2.0
Tax benefit of COVID-19 expense	—	—	(1.0)	(0.6)	(0.4)
Gain on sale of Visa class B stock	—	—	—	(13.8)	—
Tax expense of gain on sale of Visa class B stock	—	—	—	2.9	—
Loss on FHLB debt extinguishment and related hedge terminations	—	—	12.3	13.3	—
Tax benefit of loss on FHLB debt extinguishment and related hedge terminations	—	—	(2.6)	(2.8)	—
Branch consolidation costs	2.6	—	10.5	—	—
Tax benefit of branch consolidation costs	(0.6)	—	(2.2)	—	—
Service charge refunds	—	—	—	3.8	—
Tax benefit of service charge refunds	—	—	—	(0.8)	—
Operating net income (non-GAAP)	$ 103.5	$ 93.2	$ 93.9	$ 87.5	$ 85.2

(1) Excludes loan servicing rights.

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	2Q21	1Q21	4Q20	3Q20	2Q20
Operating ROATA					
(dollars in millions)					
Operating net income (annualized) [2]	$ 415.0	$ 378.1	$ 373.5	$ 348.0	$ 342.6
Amortization of intangibles, net of tax (annualized)	9.6	9.8	10.5	10.5	10.6
Tangible operating net income (annualized) (non-GAAP)	$ 424.6	$ 387.9	$ 384.0	$ 358.5	$ 353.2
Average total assets	$ 38,526	$ 37,627	$ 37,469	$ 37,467	$ 36,820
Less: Average intangible assets [1]	(2,312)	(2,315)	(2,318)	(2,321)	(2,325)
Average tangible assets (non-GAAP)	$ 36,214	$ 35,312	$ 35,151	$ 35,145	$ 34,495
Operating return on average tangible assets (non-GAAP)	1.17 %	1.10 %	1.09 %	1.02 %	1.02 %
Operating return on average assets					
(dollars in millions)					
Operating net income (annualized) [2]	$ 415.0	$ 378.1	$ 373.5	$ 348.0	$ 342.6
Average total assets	$ 38,526	$ 37,627	$ 37,469	$ 37,467	$ 36,820
Operating return on average assets (non-GAAP)	1.08 %	1.00 %	1.00 %	0.93 %	0.93 %

(1) Excludes loan servicing rights. (2) A non-GAAP measure, refer to the previous page for more information.

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	2Q21	1Q21	4Q20	3Q20	2Q20
Tangible book value per common share					
(dollars in millions, except per share data)					
Total stockholders' equity	$ 5,036	$ 4,974	$ 4,959	$ 4,951	$ 4,897
Less: Preferred stockholders' equity	(107)	(107)	(107)	(107)	(107)
Less: Intangible assets [1]	(2,310)	(2,313)	(2,317)	(2,320)	(2,323)
Tangible common equity (non-GAAP)	$ 2,619	$ 2,553	$ 2,535	$ 2,524	$ 2,467
Ending common shares outstanding (000'S)	319,465	318,696	321,630	323,212	323,206
Tangible book value per common share (non-GAAP)	$ 8.20	$ 8.01	$ 7.88	$ 7.81	$ 7.63
Tangible common equity / tangible assets (period-end)					
(dollars in millions)					
Total stockholders' equity	$ 5,036	$ 4,974	$ 4,959	$ 4,951	$ 4,897
Less: Preferred stockholders' equity	(107)	(107)	(107)	(107)	(107)
Less: Intangible assets [1]	(2,310)	(2,313)	(2,317)	(2,320)	(2,323)
Tangible common equity (non-GAAP)	$ 2,619	$ 2,553	$ 2,535	$ 2,524	$ 2,467
Total assets	$ 38,406	$ 38,475	$ 37,354	$ 37,441	$ 37,721
Less: Intangible assets [1]	(2,310)	(2,313)	(2,317)	(2,320)	(2,323)
Tangible assets (non-GAAP)	$ 36,095	$ 36,162	$ 35,038	$ 35,121	$ 35,398
Tangible common equity / tangible assets (period end) (non-GAAP)	7.26 %	7.06 %	7.24 %	7.19 %	6.97 %

(1) Excludes loan servicing rights

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended									
	2Q21		1Q21		4Q20		3Q20		2Q20	
Pre-provision net revenue / average tangible common equity										
(dollars in millions)										
Net interest income	$	227.9	$	222.9	$	234.4	$	227.1	$	228.0
Non-interest income		79.8		82.8		68.4		80.0		77.6
Less: Non-interest expense		(182.5)		(184.9)		(199.3)		(180.2)		(175.9)
Pre-provision net revenue (as reported)	$	125.1	$	120.9	$	103.4	$	126.9	$	129.7
Pre-provision net revenue (as reported) (annualized)	$	501.9	$	490.2	$	411.5	$	504.9	$	521.5
Adjustments:										
Add: Service charge refunds (non-interest income)		0.0		0.0		0.0		3.8		0.0
Less: Gain on sale of VISA class B shares (non-interest income)		0.0		0.0		0.0		(13.8)		0.0
Add: Loss on FHLB debt extinguishment and related hedge terminations (non-interest income)		0.0		0.0		12.3		13.3		0.0
Add: COVID - 19 expense (non-interest expense)		0.0		0.0		4.7		2.7		2.0
Add: Branch consolidation costs (non-interest expense)		2.6		0.0		10.5		0.0		0.0
Add: Tax credit-related impairment project (non-interest expense)		0.0		0.0		0.0		0.0		4.1
Pre-provision net revenue (operating) (non-GAAP)	$	127.8	$	120.9	$	130.9	$	132.9	$	135.7
Pre-provision net revenue (operating) (annualized) (non-GAAP)	$	512.6	$	490.2	$	520.6	$	528.6	$	546.0
Average total shareholders' equity	$	4,994	$	4,962	$	4,947	$	4,916	$	4,880
Less: Average preferred shareholders' equity		(107)		(107)		(107)		(107)		(107)
Less: Average intangible assets [1]		(2,312)		(2,315)		(2,318)		(2,321)		(2,325)
Average tangible common equity (non-GAAP)	$	2,576	$	2,540	$	2,522	$	2,488	$	2,448
Pre-provision net revenue (reported) / average tangible common equity (non-GAAP)		19.49 %		19.30 %		16.32 %		20.30 %		21.30 %
Pre-provision net revenue (operating) / average tangible common equity (non-GAAP)		19.90 %		19.30 %		20.65 %		21.25 %		22.30 %

(1) Excludes loan servicing rights

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	2Q21	1Q21	4Q20	3Q20	2Q20
Efficiency ratio (FTE)					
(dollars in millions)					
Total non-interest expense	$ 182.5	$ 184.9	$ 199.3	$ 180.2	$ 175.9
Less: Amortization of intangibles	(3.0)	(3.1)	(3.3)	(3.3)	(3.3)
Less: OREO expense	(0.5)	(0.8)	(1.1)	(1.1)	(0.6)
Less: COVID-19 expense	0.0	0.0	(4.7)	(2.7)	(2.0)
Less: Branch consolidation costs	(2.6)	0.0	(10.5)	0.0	0.0
Less: Tax credit-related project impairment	0.0	0.0	0.0	0.0	(4.1)
Adjusted non-interest expense	$ 176.3	$ 181.0	$ 179.8	$ 173.1	$ 165.9
Net interest income	$ 227.9	$ 222.9	$ 234.4	$ 227.1	$ 228.0
Taxable equivalent adjustment	2.7	2.9	3.0	3.0	3.2
Non-interest income	79.8	82.8	68.4	80.0	77.6
Less: Net securities gains	(0.1)	(0.0)	(0.0)	(0.1)	(0.1)
Less: Gain on sale of Visa class B stock	0.0	0.0	0.0	(13.8)	0.0
Add: Loss on FHLB debt extinguishment and related hedge terminations	0.0	0.0	12.3	13.3	0.0
Add: Service charge refunds	0.0	0.0	0.0	3.8	0.0
Adjusted net interest income (FTE) + non-interest income	$ 310.3	$ 308.5	$ 318.0	$ 313.3	$ 308.6
Efficiency ratio (FTE) (non-GAAP)	56.83 %	58.67 %	56.52 %	55.26 %	53.74 %

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	2Q21	1Q21	4Q20	3Q20	2Q20
Allowance for credit losses / loans and leases, excluding PPP loans (period-end)					
(dollars in millions)					
ACL - loans	$ 357	$ 362	$ 363	$ 373	$ 365
Loans and leases	$ 25,111	$ 25,532	$ 25,459	$ 25,689	$ 26,162
Less: PPP loans outstanding	(1,551)	(2,488)	(2,158)	(2,534)	(2,481)
Loans and leases excluding PPP loans (non-GAAP)	$ 23,559	$ 23,044	$ 23,300	$ 23,154	$ 23,681
ACL loans / loans and leases, excluding PPP loans (non-GAAP)	1.51 %	1.57 %	1.56 %	1.61 %	1.54 %
Non-performing loans / loans and leases, excluding PPP loans					
(dollars in millions)					
Non-performing loans	$ 128	$ 158	$ 170	$ 178	$ 170
Loans and leases	$ 25,111	$ 25,532	$ 25,459	$ 25,689	$ 26,162
Less: PPP loans outstanding	(1,551)	(2,488)	(2,158)	(2,534)	(2,481)
Loans and leases, excluding PPP loans (non-GAAP)	$ 23,559	$ 23,044	$ 23,300	$ 23,154	$ 23,681
Non-performing loans / loans and leases, excluding PPP loans (non-GAAP)	0.54 %	0.68 %	0.73 %	0.77 %	0.72 %
Non-performing loans + OREO / loans and leases + OREO, excluding PPP loans					
(dollars in millions)					
Non-performing loans + OREO	$ 136	$ 165	$ 179	$ 196	$ 189
Loans and leases	$ 25,111	$ 25,532	$ 25,459	$ 25,689	$ 26,162
Plus: OREO	8	7	9	19	19
Less: PPP loans outstanding	(1,551)	(2,488)	(2,158)	(2,534)	(2,481)
Loans and leases + OREO, excluding PPP loans (non-GAAP)	$ 23,567	$ 23,052	$ 23,309	$ 23,173	$ 23,700
Non-performing loans + OREO / loans and leases + OREO, excluding PPP loans (non-GAAP)	0.58 %	0.72 %	0.77 %	0.85 %	0.80 %

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	2Q21	1Q21	4Q20	3Q20	2Q20
Non-performing loans + 90 days past due + OREO / loans and leases + OREO, excluding PPP loans					
(dollars in millions)					
Non-performing loans + 90 days past due + OREO	$ 144	$ 176	$ 197	$ 216	$ 196
Loans and leases	$ 25,111	$ 25,532	$ 25,459	$ 25,689	$ 26,162
Plus: OREO	9	9	10	20	20
Less: PPP loans outstanding	(1,551)	(2,488)	(2,158)	(2,534)	(2,481)
Loans and leases + OREO, excluding PPP loans (non-GAAP)	$ 23,568	$ 23,053	$ 23,311	$ 23,175	$ 23,702
Non-performing loans + 90 days past due + OREO / loans and leases + OREO, excluding PPP loans (non-GAAP)	0.61 %	0.76 %	0.84 %	0.93 %	0.83 %
Net loan charge-offs (annualized) / average loans and leases, excluding PPP loans					
(dollars in millions)					
Net loan charge-offs (annualized)	$ 15.3	$ 28.9	$ 104.9	$ 76.6	$ 34.2
Average loans and leases	$ 25,397	$ 25,453	$ 25,656	$ 26,063	$ 25,602
Less: Average PPP loans outstanding	(2,126)	(2,287)	(2,464)	(2,510)	(1,905)
Average loans and leases, excluding PPP loans (non-GAAP)	$ 23,272	$ 23,166	$ 23,192	$ 23,554	$ 23,697
Net loan charge-offs (annualized) / average loans and leases, excluding PPP loans (non-GAAP)	0.07 %	0.13 %	0.45 %	0.32 %	0.15 %
Past due and non-accrual loans / loans and leases, excluding PPP loans					
(dollars in millions)					
Past due and non-accrual loans	$ 189	$ 205	$ 259	$ 274	$ 241
Loans and leases	$ 25,111	$ 25,532	$ 25,459	$ 25,689	$ 26,162
Less: PPP loans outstanding	(1,551)	(2,488)	(2,158)	(2,534)	(2,481)
Loans and leases, excluding PPP loans (non-GAAP)	$ 23,559	$ 23,044	$ 23,300	$ 23,154	$ 23,681
Past due and non-accrual loans / loans and leases, excluding PPP loans (non-GAAP)	0.80 %	0.89 %	1.11 %	1.18 %	1.02 %

F.N.B. Corporation