F.N.B. Corporation

Investor Presentation

Keefe, Bruyette & Woods 2012 Boston Bank Conference
February 29, 2012

F.N.B. Corporation

Vincent J. Delie, Jr.
President and Chief Executive Officer

Vincent J. Calabrese, Jr.
Chief Financial Officer

Cautionary Statement Regarding Forward-Looking Information and Non-GAAP Financial Information

This presentation and the reports F.N.B. Corporation files with the Securities and Exchange Commission often contain "forward-looking statements" relating to present or future trends or factors affecting the banking industry and, specifically, the financial operations, markets and products of F.N.B. Corporation. These forward-looking statements involve certain risks and uncertainties. There are a number of important factors that could cause F.N.B. Corporation's future results to differ materially from historical performance or projected performance. These factors include, but are not limited to: (1) a significant increase in competitive pressures among financial institutions; (2) changes in the interest rate environment that may reduce interest margins; (3) changes in prepayment speeds, loan sale volumes, charge-offs and loan loss provisions; (4) general economic conditions; (5) various monetary and fiscal policies and regulations of the U.S. government that may adversely affect the businesses in which F.N.B. Corporation is engaged; (6) technological issues which may adversely affect F.N.B. Corporation's financial operations or customers; (7) changes in the securities markets; (8) risk factors mentioned in the reports and registration statements F.N.B. Corporation files with the Securities and Exchange Commission; (9) housing prices; (10) job market; (11) consumer confidence and spending habits; (12) estimates of fair value of certain F.N.B. Corporation assets and liabilities or (13) the effects of current, pending and future legislation, regulation and regulatory actions. F.N.B. Corporation undertakes no obligation to revise these forward-looking statements or to reflect events or circumstances after the date of this presentation.

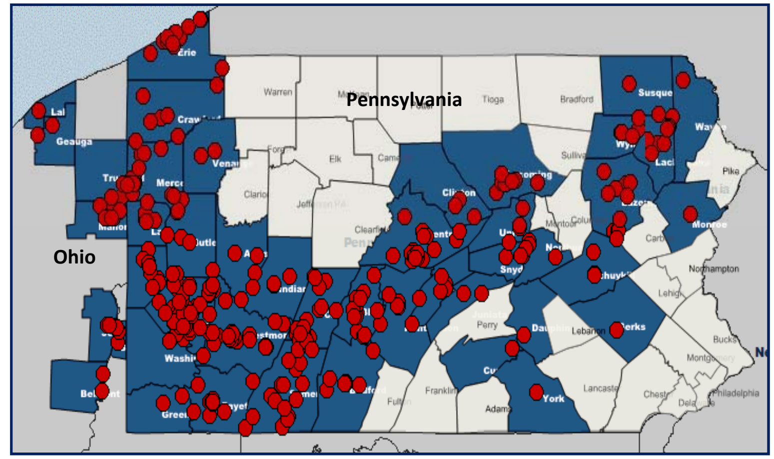
To supplement its consolidated financial statements presented in accordance with Generally Accepted Accounting Principles (GAAP), the Corporation provides additional measures of operating results, net income and earnings per share (EPS) adjusted to exclude certain costs, expenses, and gains and losses. The Corporation believes that these non-GAAP financial measures are appropriate to enhance the understanding of its past performance as well as prospects for its future performance. In the event of such a disclosure or release, the Securities and Exchange Commission's Regulation G requires: (i) the presentation of the most directly comparable financial measure calculated and presented in accordance with GAAP and (ii) a reconciliation of the differences between the non-GAAP financial measure presented and the most directly comparable financial measure calculated and presented in accordance with GAAP. The required presentations and reconciliations are contained herein and can be found at our website, www.fnbcorporation.com, under "Shareholder and Investor Relations" by clicking on "Non-GAAP Reconciliation."

The Appendix to this presentation contains non-GAAP financial measures used by the Corporation to provide information useful to investors in understanding the Corporation's operating performance and trends, and facilitate comparisons with the performance of the Corporation's peers. While the Corporation believes that these non-GAAP financial measures are useful in evaluating the Corporation, the information should be considered supplemental in nature and not as a substitute for or superior to the relevant financial information prepared in accordance with GAAP. The non-GAAP financial measures used by the Corporation may differ from the non-GAAP financial measures other financial institutions use to measure their results of operations. This information should be reviewed in conjunction with the Corporation's financial results disclosed on January 24, 2012 and in its periodic filings with the Securities and Exchange Commission.

F.N.B. Corporation

➢ Fourth Largest Bank in Pennsylvania

–Assets[1]	$11.6 Billion
–Loans[1]	$7.8 Billion
–Deposits[1]	$9.4 Billion
–Banking Locations	266
–Consumer Finance Locations	63
–Headquarters	Hermitage, PA



• First National Bank Location

➢ Diverse Fee Income Sources with Complementary Business Lines

- –Business and Personal Banking
- –Wealth Management
- –Insurance
- –Commercial Equipment Leasing
- –Merchant Banking

➢ Attractive Footprint

- –#3 Market Share in the Pittsburgh MSA[1]
- –Banking locations network spanning 45 counties[1]

➢ NYSE Listed

- –Market Cap of $1.7 Billion (February 23, 2012)
- –Member S&P SmallCap 600 Index

Diversified Financial Institution with a Network of Banking Locations Spanning 45 Counties in Pennsylvania, Northeastern Ohio and West Virginia

(1) Reflects Parkvale Financial acquisition completed January 1, 2012

Experienced and Respected Leadership

Executive Management Team		Banking Experience
Vincent J. Delie, Jr.	President and Chief Executive Officer	25 Years
John C. Williams, Jr.	President, First National Bank	41 Years
Vincent J. Calabrese, Jr.	Chief Financial Officer	24 Years
Gary L. Guerrieri	Chief Credit Officer	26 Years

Board of Directors

- Stephen J. Gurgovits, Chairman, formerly CEO of F.N.B. Corporation
- Twelve independent directors
- Eight former financial services executives
- Three actively involved as financial services investors

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Effective Business Model

- Manage for strong profitability and growth
- Maintain a low risk profile
- Fund loan growth through deposits
- Target a neutral asset/liability position to manage interest rate risk
- Maintain a community bank feel across a wide geography through regional alignment
- Strategically invest for growth
- Create shareholder value

Significant 2011 Achievements

Successful 2011

- **Strong Financial Results:** Operating EPS increased 22% compared to 2010
- **Net Interest Margin Maintained**: Maintained a stable margin throughout 2011
- **Industry-Leading Loan Growth:** Successfully executed organic growth strategy centered on market share gains – quality, strong loan growth accomplished
- **Good Credit Quality:** Good credit quality results, trending positively and improving from 2010
- **Two Bank Acquisitions**
  - Completed Community Bank & Trust acquisition, expanding into northeast Pennsylvania on January 1, 2011 ($0.6 billion in assets)
  - Announced Parkvale Financial acquisition June 2011 and completed January 1, 2012, enhancing market share in the Pittsburgh MSA to 3rd from 7th ($1.8 billion in assets)
- **Capital Raise Deployed:** Completed a $63 million capital raise in May 2011, following FNB's inclusion in the S&P 600, which was subsequently and efficiently deployed for the Parkvale acquisition
- **Strong Shareholder Return:** 2011 total shareholder return of 21%

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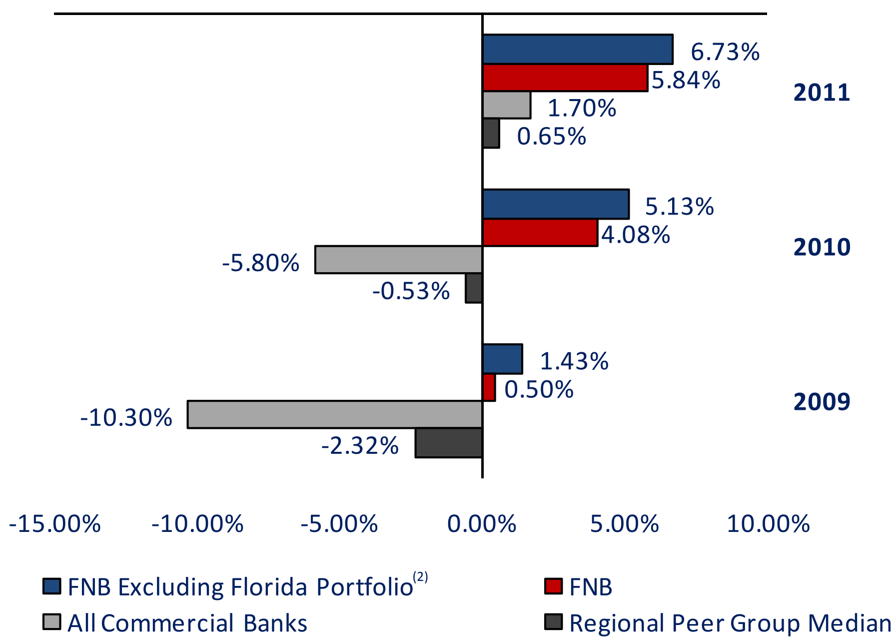
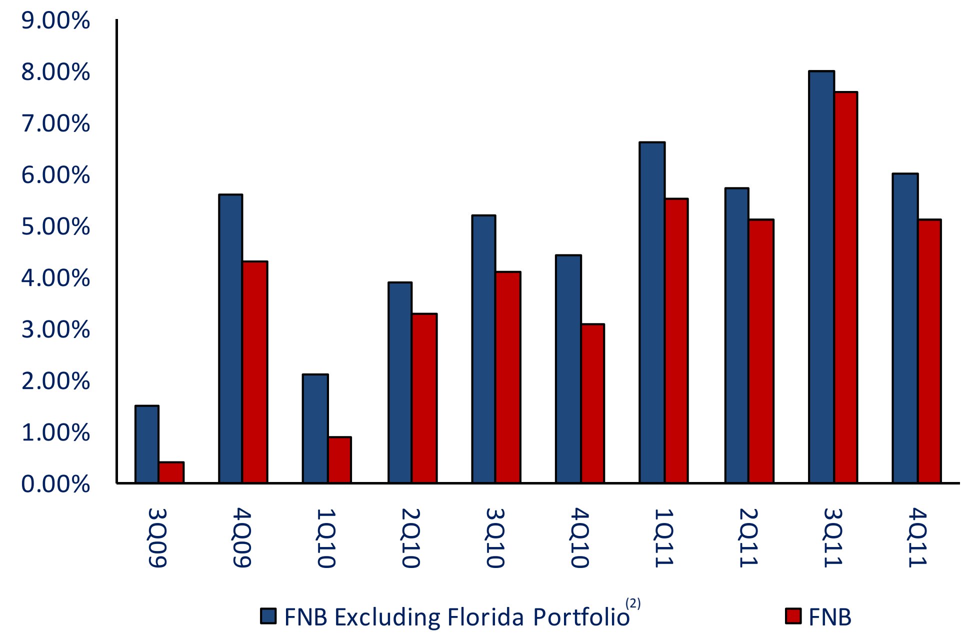
Industry Leading Loan Growth Results

Annual Loan Growth(1) vs. Peers



Linked-Quarter(3) FNB Loan Growth



- Substantial momentum - 10th consecutive quarter of total loan growth
- Sustainable
  - Pipelines healthy, calling efforts robust and new relationships established
  - Disciplined cross-functional sales management process and experienced teams in place
  - Significant opportunities exist in FNB's markets for continued market share gains and client expansion

Peer Data Source: Regional Peer Group-SNL Financial, listing of regional peers included in appendix; All Commercial Banks-Federal Reserve H8 reports, seasonally adjusted annual growth rate; (1) FNB annual results reflect organic growth based on period-end balances; (2) FNB Excluding Florida Portfolio reflects growth excluding the Florida commercial portfolio; (3) Linked-Quarter FNB Loan Growth reflects average organic results on an annualized basis

Attractive Market Position

FNB Counties of Operation

Rank	Institution	Branch Count	Total Market Deposits ($ 000)	Total Market Share (%)
1	PNC Financial Services Group	346	48,750,897	30.66%
2	Royal Bank of Scotland Group, PLC	228	10,272,385	6.46%
3	**F.N.B. Corporation**	**266**	**8,901,081**	**5.60%**
4	M&T Bank Corp.	136	6,364,401	4.00%
5	Huntington Bancshares, Inc.	129	5,838,885	3.67%
6	Wells Fargo & Co.	64	4,830,011	3.04%
7	Banco Santander SA	75	4,770,823	3.00%
8	First Commonwealth Financial Corp.	101	4,010,036	2.52%
9	Dollar Bank Federal Savings Bank	40	3,415,130	2.15%
10	Susquehanna Bancshares	86	3,368,690	2.12%
	Total (1-166)	2,866	159,009,116	100.00%

- Attractive market rank of #3 for counties of operation
- Significant opportunities present for additional market share gains

Source: SNL Financial, deposit data as of June 30, 2011, pro-forma as of February 24, 2012, excludes custodian bank

Deposit Market Share in Top 25 U.S. MSA's

Rank	MSA	Population (000's)	Top 3 Banks in MSA by Deposit Market Share #1	#2	#3
1	New York[(1)]	18,897	JPM	BofA	Citi
2	Los Angeles	12,829	BofA	Wells Fargo	Mitsubishi UFJ
3	Chicago	9,461	JPM	BMO	BofA
4	Dallas	6,372	BofA	JPM	Wells Fargo
5	Philadelphia	5,965	TD	Wells Fargo	PNC
6	Houston	5,947	JPM	Wells Fargo	BofA
7	Washington	5,582	Capital One	Wells Fargo	BofA
8	Miami	5,565	Wells Fargo	BofA	Citi
9	Atlanta	5,269	SunTrust	Wells Fargo	BofA
10	Boston	4,552	BofA	RBS	Banco Santander
11	San Francisco	4,335	BofA	Wells Fargo	Citi
12	Detroit	4,296	JPM	Comerica	BofA
13	Riverside	4,225	BofA	Wells Fargo	JPM
14	Phoenix	4,193	Wells Fargo	JPM	BofA
15	Seattle	3,440	BofA	Wells Fargo	U.S. Bancorp
16	Minneapolis	3,280	Wells Fargo	U.S. Bancorp	TCF
17	San Diego	3,095	Wells Fargo	BofA	Mitsubishi UFJ
18	St. Louis[(1)]	3,813	U.S. Bancorp	BofA	Commerce
19	Tampa	2,783	BofA	Wells Fargo	SunTrust
20	Baltimore	2,710	BofA	M&T	PNC
21	Denver	2,543	Wells Fargo	FirstBank	JPM
22	**Pittsburgh[(1)]**	**2,356**	**PNC**	**RBS**	F.N.B. Corporation
23	Portland	2,226	BofA	U.S. Bancorp	Wells Fargo
24	Sacramento	2,149	Wells Fargo	BofA	U.S. Bancorp
25	San Antonio	2,143	Cullen/Frost	BofA	Wells Fargo

FNB is a uniquely positioned community bank.

FNB holds a Top 3 deposit market rank in one of the nation's 25 largest metropolitan statistical areas.

Source: MSA population per U.S. Census Bureau 2010 data; Deposit market share per SNL Financial as of June 30, 2011, pro-forma as of February 24, 2012;
(1) Excludes custodian bank

Pittsburgh Market Opportunity

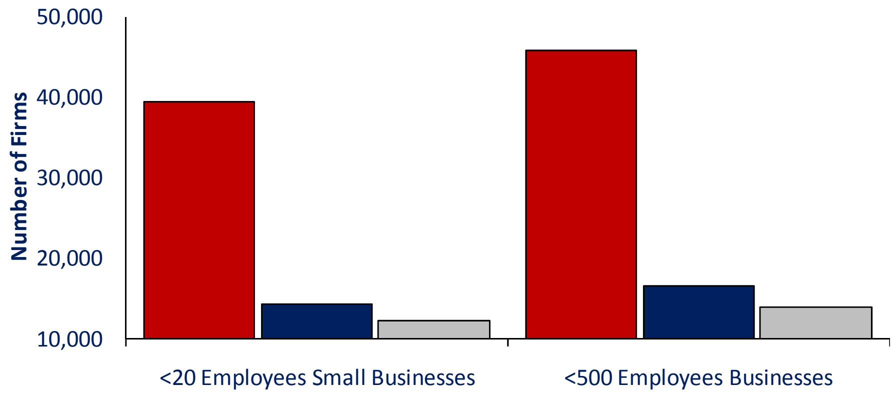
	Pittsburgh, PA
FNB Presence	
Deposits[1]	$3.4 billion
% of FNB Total Deposits[1]	38%
Deposit Market Share[1] [2]	4.2%
Deposit Market Rank[1] [2]	3
Commercial Middle Market Share[3]	12%
Market	
Deposits [2]	$81.1 billion
Population[2]	2.4 million
Households[2]	986,000
Projected 5-Yr Population Growth[2]	-1.52%
Projected 5-Yr Household Income Growth [2]	15.4%
Number of Firms with <500 Employees[4]	46,000
Number of Firms with >500 Employees[4]	1,800
2-Year Job Growth (12/2009 – 12/2011)[5]	3.49%

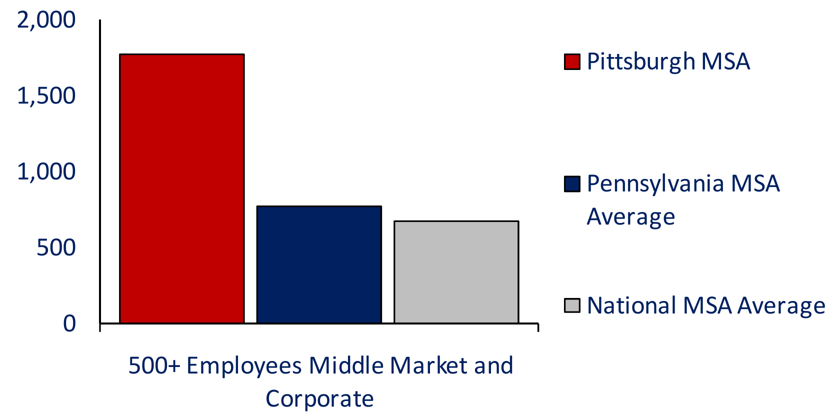
- **FNB Presence**
  - Significantly increased FNB presence
  - #3 market rank following the Parkvale acquisition
  - Regional headquarters accommodating all lines of business
  - Deposits increased 126% since 2005
  - Branches increased 84% since 2005
- **Pittsburgh MSA Market**
  - Stable market that has outperformed much of the nation during the recession
  - Two-year job growth (December 2009-December 2011) totaled 3.49%, comparatively stronger than other regions
  - Number of businesses located in the MSA significantly exceeds the national and Pennsylvania MSA average, presenting opportunity for additional market share gains

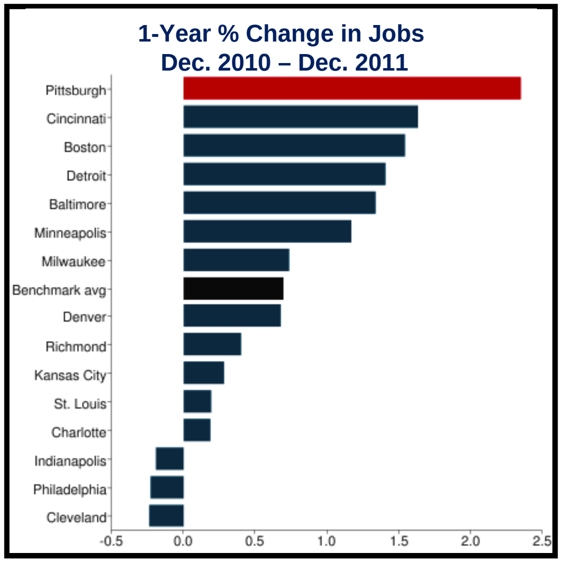
(1) Pro-forma as of June 30, 2011; (2) Data per SNL; (3) Per 2010 Greenwich Associates Market Tracking Program, % of respondents with revenue between $15 and $500 million that reported a relationship with FNB; (4) Firms and Employment by MSA, U.S. Census Bureau; (5) PittsburghToday.org

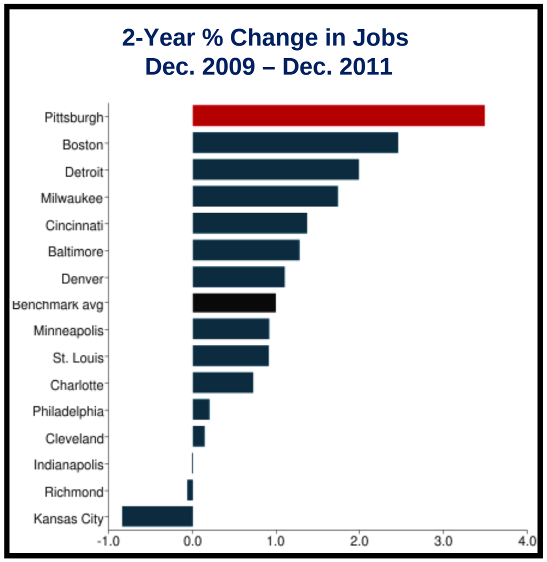
Pittsburgh Market Opportunity

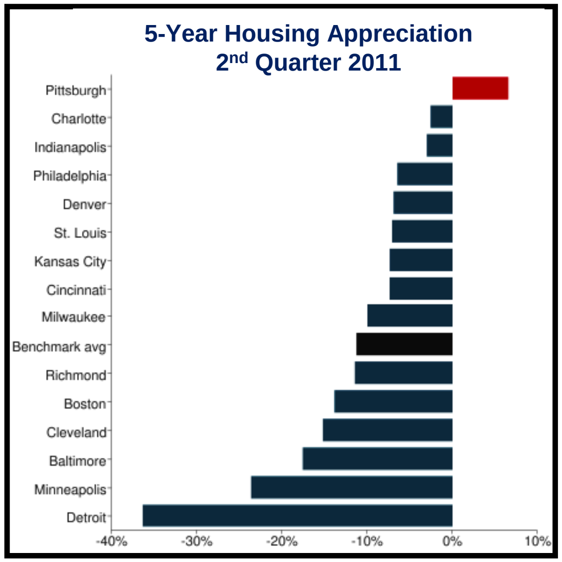
Pittsburgh MSA Commercial Market Opportunity(1) and Economic Indicators(2)











(1) Pittsburgh MSA Commercial Market Opportunity, Number of Firms and Employment by MSA sourced from U.S. Census Bureau; (2) Economic Indicators sourced from PittsburghToday.org database

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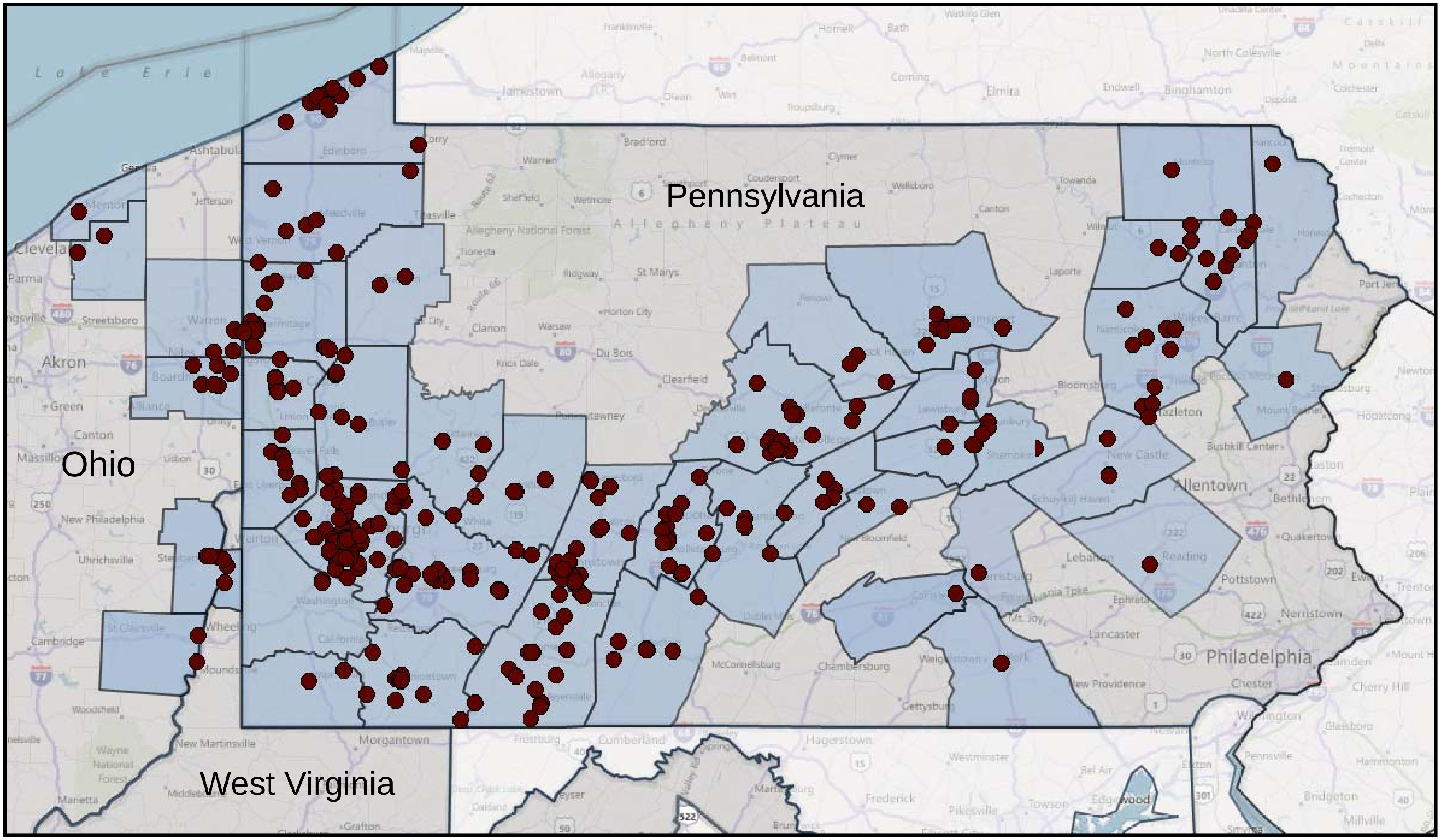
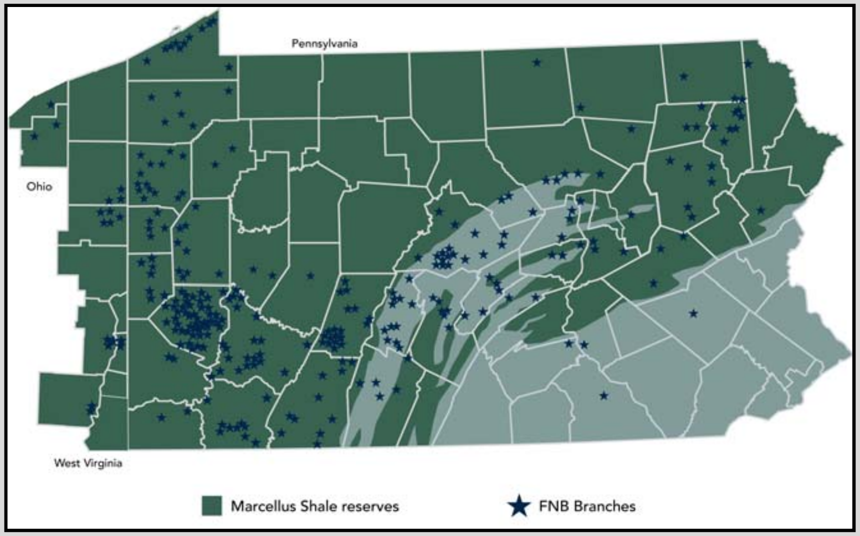
Banking Footprint



FNB Banking Location

Marcellus Shale



Marcellus Shale has the potential to be the second largest natural gas field in the world with significant economic benefits projected.

FNB is well-positioned in the Marcellus Shale region, with a footprint that attractively aligns with Marcellus Shale concentration.

Opportunity for FNB given the positive economic lift across much of FNB's footprint.

FNB's focus to date has been largely centered on Wealth Management opportunities related to landowners' wealth accumulation.

Projected Marcellus Shale Economic Benefits for Pennsylvania per the Penn State Study

	2011	2015	2020
Economic Value Added	$12.8 Billion	$17.2 Billion	$20.2 Billion
State/Local Taxes	$1.2 Billion	$1.7 Billion	$2.0 Billion
Total Cumulative Jobs	**156,695**	**215,979**	**256,420**

(1) Source: "The Pennsylvania Marcellus Shale Natural Gas Industry Status, Economic Impacts and Future Potential ", July 20, 2011, Penn State

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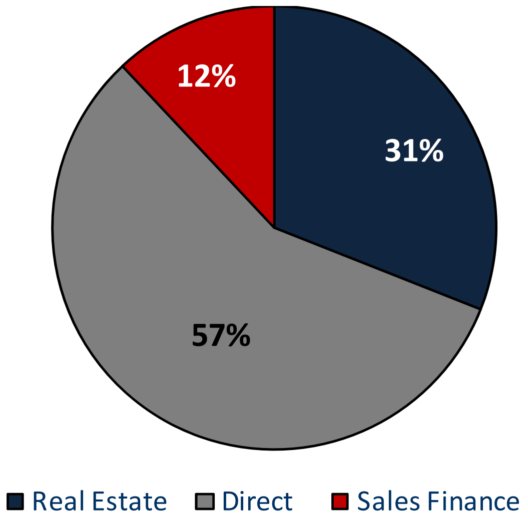
Diversified Financial Services

Business Banking	Personal Banking	Wealth Management	Insurance	Capital Markets
Financing	Retail Banking	Consumer	Commercial	Swaps / Derivatives
Commercial Financing	Mortgage Origination	Financial Planning	Property and Casualty	
Investment Real Estate	Home Equity Lines/Loans	Trust Services	Worker's Compensation	FNB Capital Corp
SBA Loans	Installment Loans	Stocks, Bonds, Annuities	Umbrella	Subordinated Debt
Asset Based Lending	Checking	Estate Planning	Credit Insurance	Mezzanine Debt
Leasing	Savings	Estate Settlement Services	Employee Benefit Solutions	Private Equity Provider
Treasury Management	Certificates of Deposit	Life Insurance	Health, Dental, Vision	(starting at $1 million)
Online Banking	IRA accounts	Qualified Retirement	Group Life	
Sweep / Repo Accounts	Private Banking	401(k) Plans	S/T and L/T Disability	
Remote Capture	Workplace Banking	Defined Benefit Plans	Personal	
Acct Recon/Positive Pay		Institutional	Homeowner's Insurance	
Lockbox		Institutional Asset Mgmt	Personal Auto	
Merchant Services		Investment Planning	Personal Umbrella Liab	
		Assets Under Management		
		$2.4 billion		

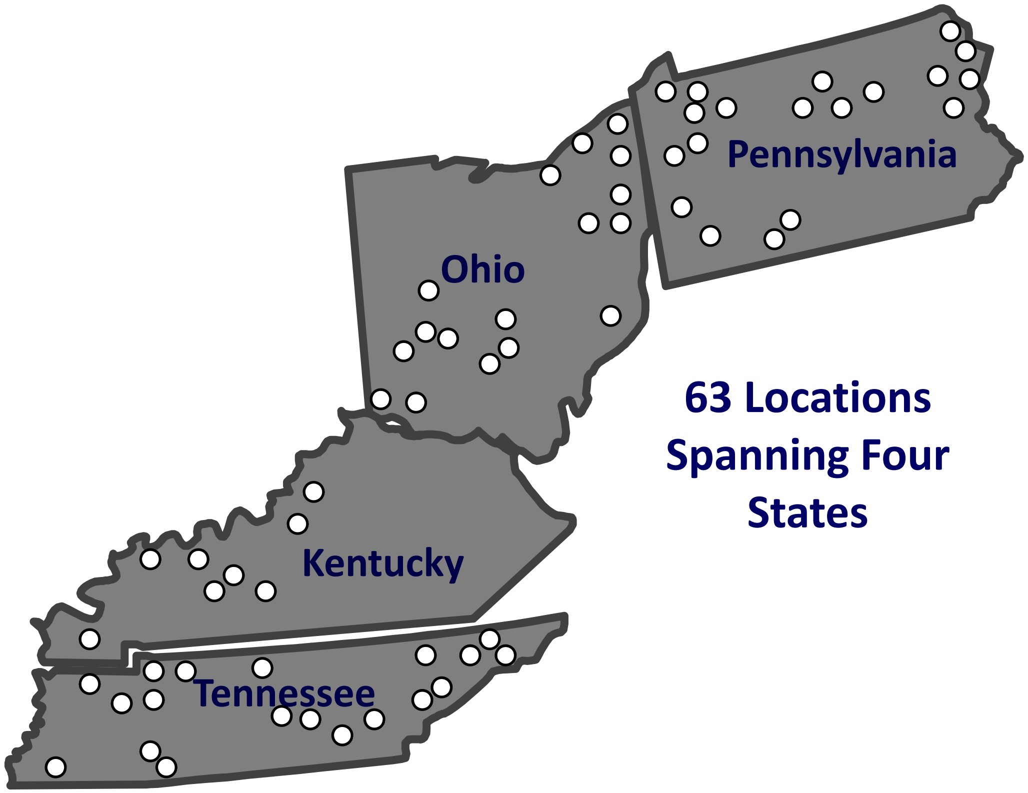
Regency Finance Company

- Conservatively run consumer finance business with over 80 years of consumer lending experience
- Good credit quality: 2011 Net charge-offs to average loans of 3.79%
- Strong returns: 2011 ROA 3.15%, ROE 32.41%, ROTE 36.37%

Regency Finance Company
$164 Million Loan Portfolio

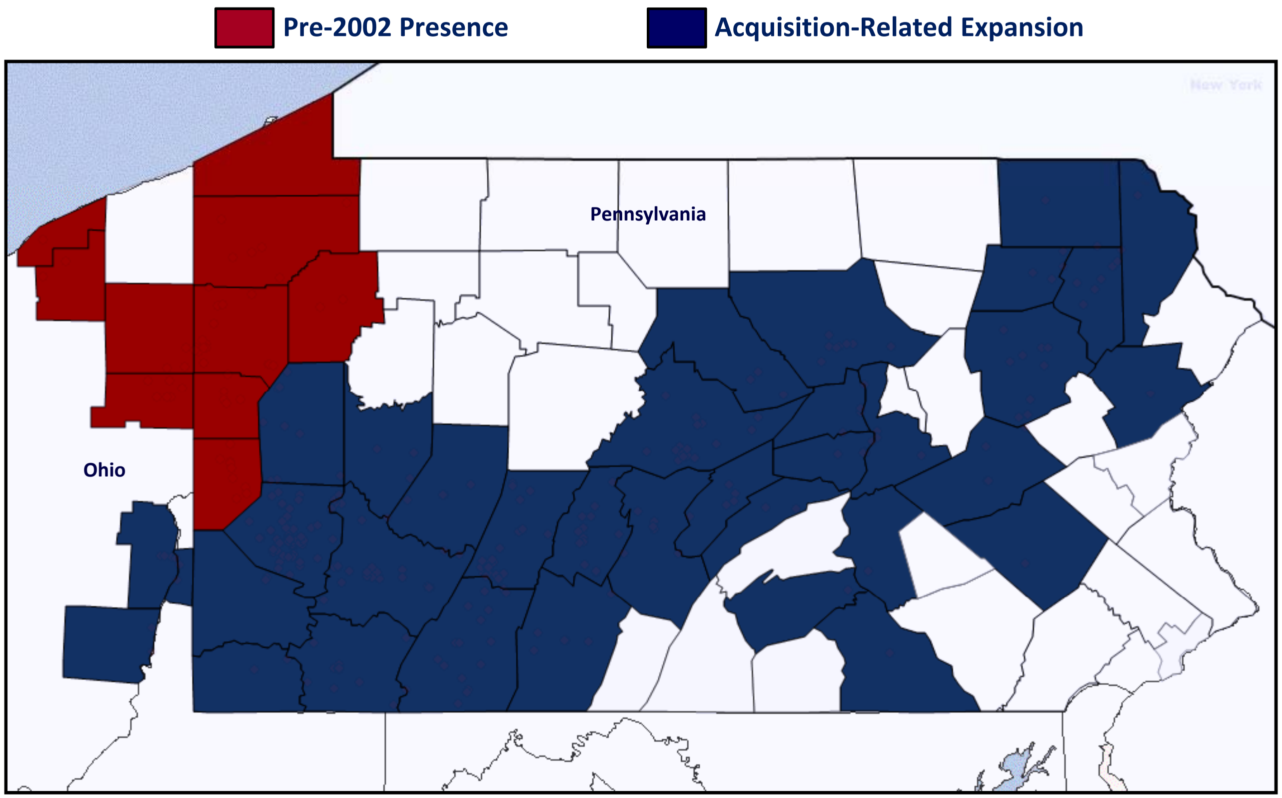


87% of Real Estate Loans are First Mortgages



63 Locations Spanning Four States

Acquisition Strategy



- ➢ Proven merger integrator
  - – Nine bank acquisitions completed since 2002, totaling $7.9 billion in assets
- ➢ Acquisition strategy focused on enhancing presence in attractive markets, particularly the Pittsburgh region and eastern Pennsylvania

Positioned For Sustained Growth

2008-2010
Realigned Business Units
Established Sales Management Process
Executed Organic Growth Strategy

- ✓Realigned business units to accommodate a cross-functional approach
- ✓Universal, disciplined sales management developed and implemented
- ✓Focused on gaining market share
- ✓Attracted top talent
- ✓Deepened product set
- ✓ Achieved consistent loan growth
- ✓ Invested for growth

2011
Achieved Sustainable Growth With Balanced Risk

- ✓ Built on momentum, continued to focus on new client acquisition
- ✓ Achieved ten consecutive quarters of total loan growth
- ✓ Continued to attract top talent in key markets
- ✓ Net interest margin stable
- ✓ Continued to invest for future growth, including the acquisition of Parkvale Financial ($1.8 billion in assets), enhancing FNB's Pittsburgh MSA market share to 3rd from 7th

2012
Positioned For Sustained Growth

- ✓Continue focus on quality loan growth through market share gains
- ✓Retain and grow households
- ✓Remain focused on cross-sell results and organic revenue growth
- ✓ Invest for growth

Operating Results

Key Operating Highlights – Full Year 2011

	2011	2010
Operating EPS (1)	$0.72	$0.59
Operating Return on Tangible Equity (1)	16.32%	14.71%
Operating Return on Tangible Assets(1)	1.02%	0.87%
Pre-tax, Pre-provision Earnings(1)	$165,311	$148,235
Net Interest Margin (FTE)	3.79%	3.77%
Efficiency Ratio(2)	59.71%	60.74%
Total Loan Growth(3)	5.8%	4.1%
Commercial Loan Growth (3) (4)	9.6%	5.8%
Consumer Loan Growth(3)	3.4%	4.2%
Transaction Deposit and Customer Repo Growth(3)(5)	5.8%	8.8%
Net Charge-Offs to Average Loans	0.58%	0.77%
Net-Charge-Offs to Average Loans (Excluding Florida Portfolio)	0.38%	0.46%
NPL's+OREO to Total Loans+OREO	2.05%	2.74%
Tangible Common Equity/Tangible Assets	6.65%	6.01%

2011 Highlights

- 22% increase in operating EPS
- Improved profitability
- Managed the net interest margin to remain stable
- Continued to focus on expense control, while investing for growth
- Industry leading loan growth
- Very good credit quality results with improvements from 2010

(1) Non-GAAP financial measure, excluding merger costs and certain other items, refer to Non-GAAP reconciliation included in the Appendix; (2) Refer to Appendix for items included in calculation; (3) Organic growth based on period-end balances (4) Represents commercial organic growth excluding the Florida portfolio; (5) Transaction deposits include all deposits other than time deposits

Key Operating Highlights – Fourth Quarter 2011

	4Q11	3Q11	4Q10
Operating EPS (1)	$0.19	$0.19	$0.15
Operating Return on Tangible Equity (1)	16.10%	16.35%	14.23%
Operating Return on Tangible Assets(1)	1.07%	1.06%	0.85%
Pre-tax, Pre-provision Earnings(1)	$43,298	$43,093	$35,383
Net Interest Margin (FTE)	3.79%	3.79%	3.77%
Efficiency Ratio(2)	59.27%	59.01%	61.90%
Total Loan Growth(3)	5.1%	7.6%	3.1%
Commercial Loan Growth (3) (4)	6.8%	8.7%	3.4%
Consumer Loan Growth(3)	5.0%	7.4%	6.0%
Transaction Deposit and Customer Repo Growth(3)(5)	2.8%	5.6%	9.7%
Net Charge-Offs to Average Loans	0.95%	0.53%	1.40%
Net-Charge-Offs to Average Loans (Excluding Florida Portfolio)	0.39%	0.33%	0.57%
NPL's+OREO to Total Loans+OREO	2.05%	2.35%	2.74%
Tangible Common Equity/Tangible Assets	6.65%	6.57%	6.01%

4Q11 Highlights

- Strong finish to a successful year
- Solid profitability
- Managed the net interest margin to remain stable
- Strong loan growth
  - 10th consecutive quarter total loan growth
  - 11th consecutive quarter for commercial loans(4)
  - 7th consecutive quarter for consumer loans
- Positive trends in credit quality continued, with improvement from already good levels
  - Total delinquency and NPL's+OREO/Total loans+OREO at lowest level since 3Q08

(1) Non-GAAP financial measure, excluding merger costs and certain other items, refer to Non-GAAP reconciliation included in the Appendix; (2) Refer to Appendix for items included in calculation; (3) Organic, linked-quarter, annualized average growth; (4) Represents commercial organic growth excluding the Florida portfolio; (5) Transaction deposits include all deposits other than time deposits

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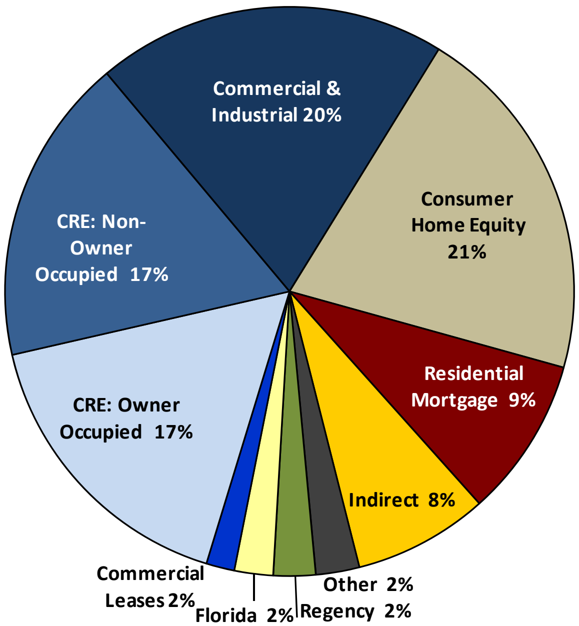
Diversified Loan Portfolio

($ in millions)	2011 Balance	CAGR 3-Year	% of Portfolio 2008	% of Portfolio 2011
C&I	$1,364	13.0%	16%	20%
CRE: Non-Owner Occupied	1,197	8.7%	16%	17%
CRE: Owner Occupied	1,145	4.6%	17%	17%
Commercial Leases	111	44.2%	1%	2%
Total Commercial	**$3,817**	**9.4%**	50%	56%
Consumer Home Equity	1,406	5.1%	21%	21%
Residential Mortgage	621	2.5%	10%	9%
Indirect	526	1.1%	9%	8%
Other	169	2.7%	3%	2%
Regency	164	1.3%	3%	2%
Florida	154	-19.4%	5%	2%
Total Loan Portfolio	**$6,857**	**5.6%**	100%	100%

$6.9 Billion Loan Portfolio
December 31, 2011



- Well diversified portfolio
- Strong growth results driven by commercial loan growth

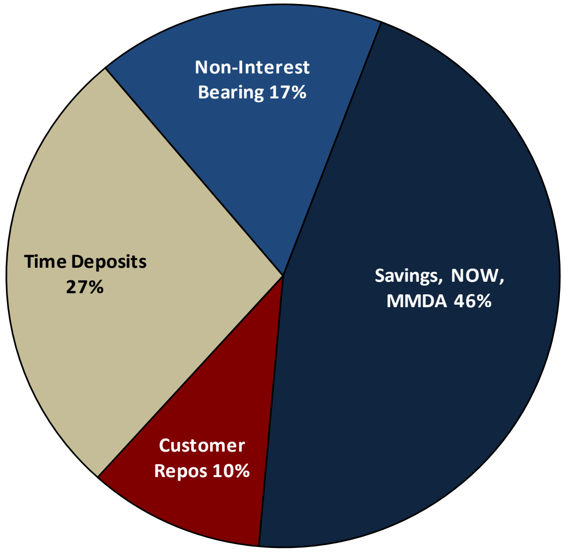
Note: Balance, CAGR and % of Portfolio based on year-end balances

Deposits and Customer Repurchase Agreements

	2011	CAGR	Mix %[2]	
($ in millions)	**Balance**	**3-Year**	**2008**	**2011**
Savings, NOW, MMDA	$3,621	8.7%	44%	46%
Time Deposits	2,158	-2.4%	36%	27%
Non-Interest Bearing	1,340	13.4%	14%	17%
Customer Repos	817	25.3%	6%	10%
Total Deposits and Customer Repo Agreements	**$7,936**	**9.4%**	100%	100%
Transaction Deposits[1] and Customer Repo Agreements	**$5,778**	**11.7%**	64%	73%

Loans to Deposits and Customer Repo Agreements Ratio = 86% at December 31, 2011

$7.9 Billion Deposits and Customer Repurchase Agreements December 31, 2011



- Focus on new client acquisition and growing lower cost relationship-based deposits
  - 11.7% 3-year average growth for transaction deposits and customer repo agreements
  - Improved funding mix

Note: Balance, CAGR and % of Portfolio based on year-end balances; (1) Transaction deposits include savings, NOW, MMDA and non-interest bearing deposits

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Investment Portfolio

($ in millions[1])		% Portfolio	Ratings	Investment %
Agency MBS	$855	55%	AAA	100%
CMO Agency	238	15%	AAA	100%
Agency Senior Notes	237	15%	AAA	100%
Municipals	188	12%	AAA	2%
			AA	93%
			A	5%
CMO Private Label	24	2%	AAA	30%
			AA	10%
			AA	4%
			BBB	21%
			CCC	23%
			CC	12%
Trust Preferred[2]	14	1%	BBB	22%
			BB	36%
			C	42%
Bank Stocks	2	-	Non-Rated	
Total Investment Portfolio	**$1,558**	100%		

Highly Rated $1.6 Billion Investment Portfolio (December 31, 2011)

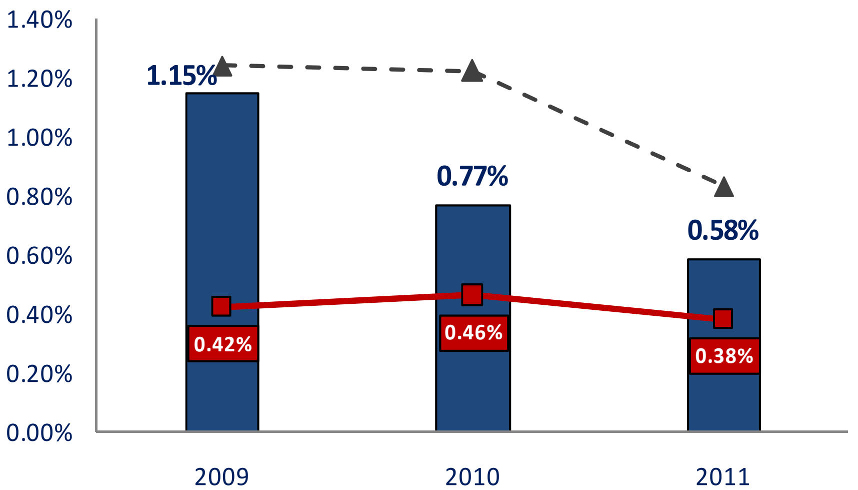
- 98.1% of total portfolio rated A or better
- Relatively low duration of 2.2 years
- Municipal bond portfolio
  - Highly rated with an average rating of AA and 99.8% of the portfolio rated A or better
  - General obligation bonds = 100% of portfolio
  - 76.9% from municipalities located throughout Pennsylvania
  - 80.4% of portfolio with credit support

(1) Amounts reflect GAAP; (2) Original cost of $47 million, adjusted cost of $29 million, fair value of $14 million

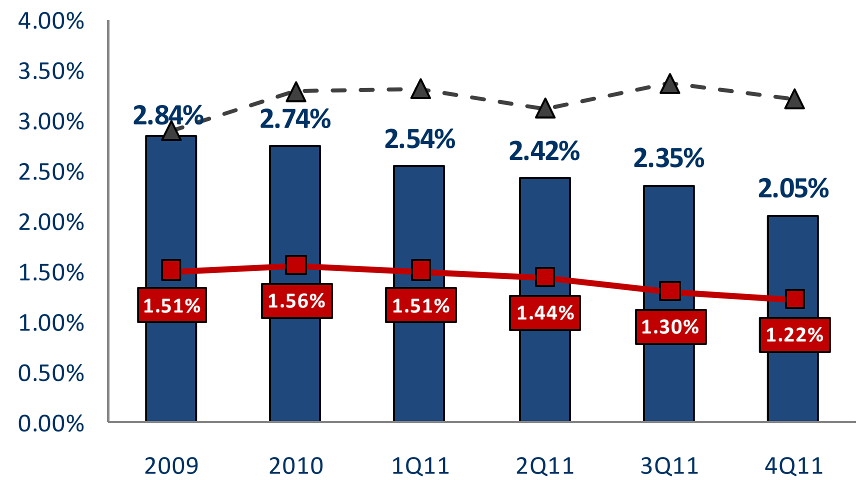
F.N.B. Corporation

Positive Credit Trends

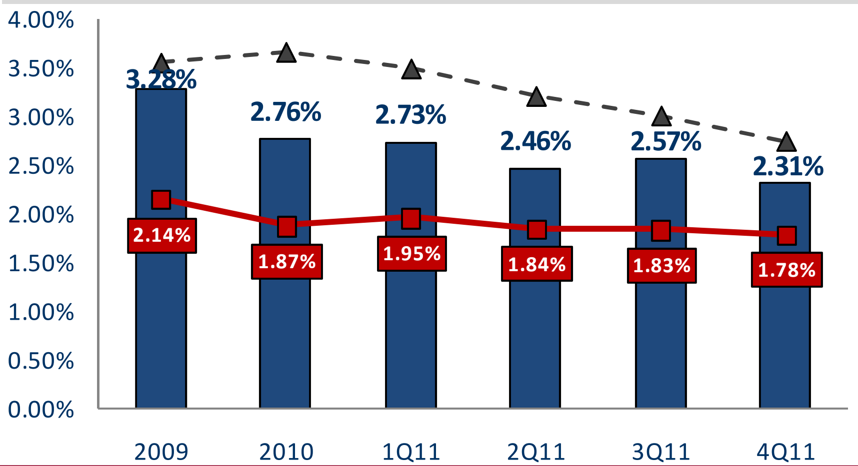
Annual NCO's to Average Loans



NPL's+OREO to Total Loans+OREO[1]



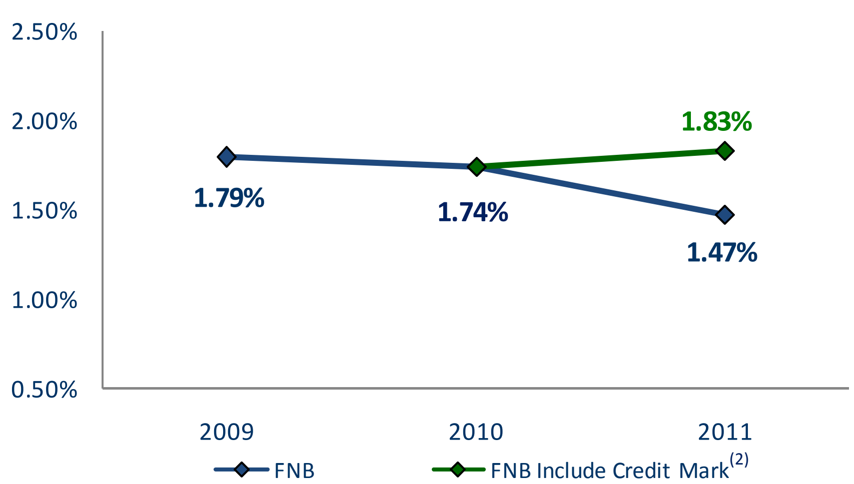
Past Due+Non-Accrual to Total Loans[1]



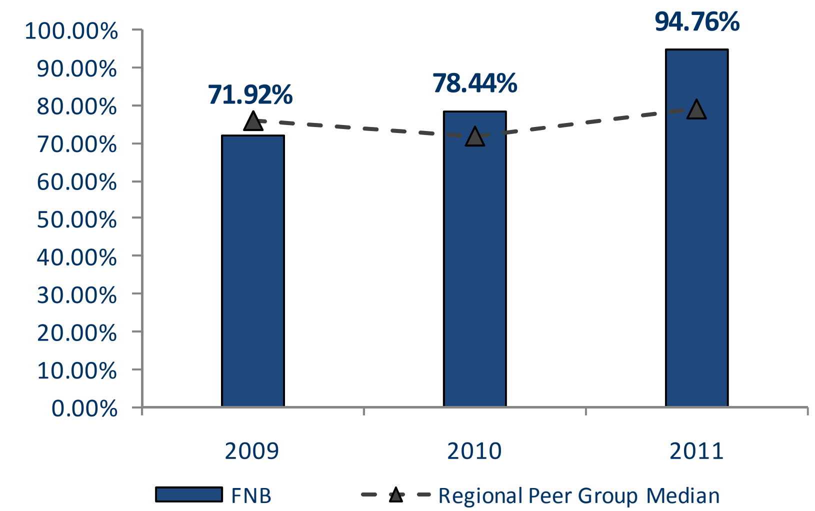
(1) Based on balances at year-end and quarter-end for each period presented

Positive Credit Trends

Reserves to Total Loans[1]



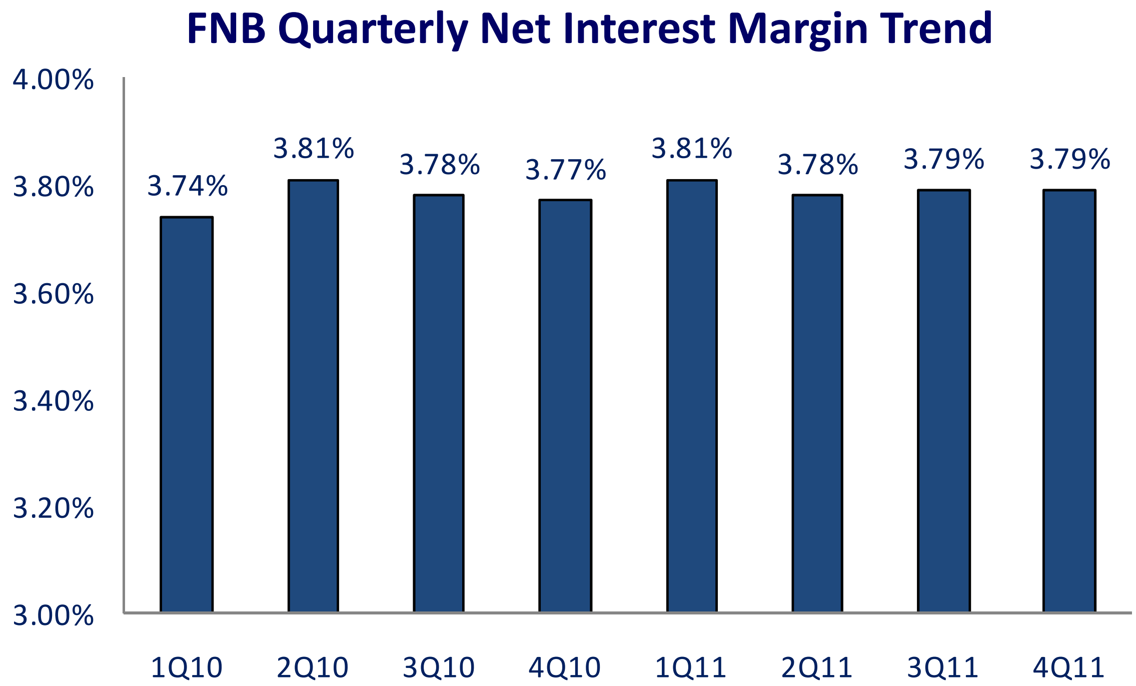
Reserves to NPL's[1]



- Credit quality results trended positively throughout 2011
  - Better-than-peer results
  - Improvements seen in delinquency, net charge-offs and non-performing loan levels reflect very good results for the Pennsylvania and Regency portfolios and Florida portfolio reductions
- Florida portfolio exposure reduced
  - Total Florida loans represent only 2% of total loans at December 31, 2011, representing a year-over-year reduction of 21%
  - Florida land-related exposure (loans+OREO) reduced 18%, year-over-year to $64 million at December 31, 2011

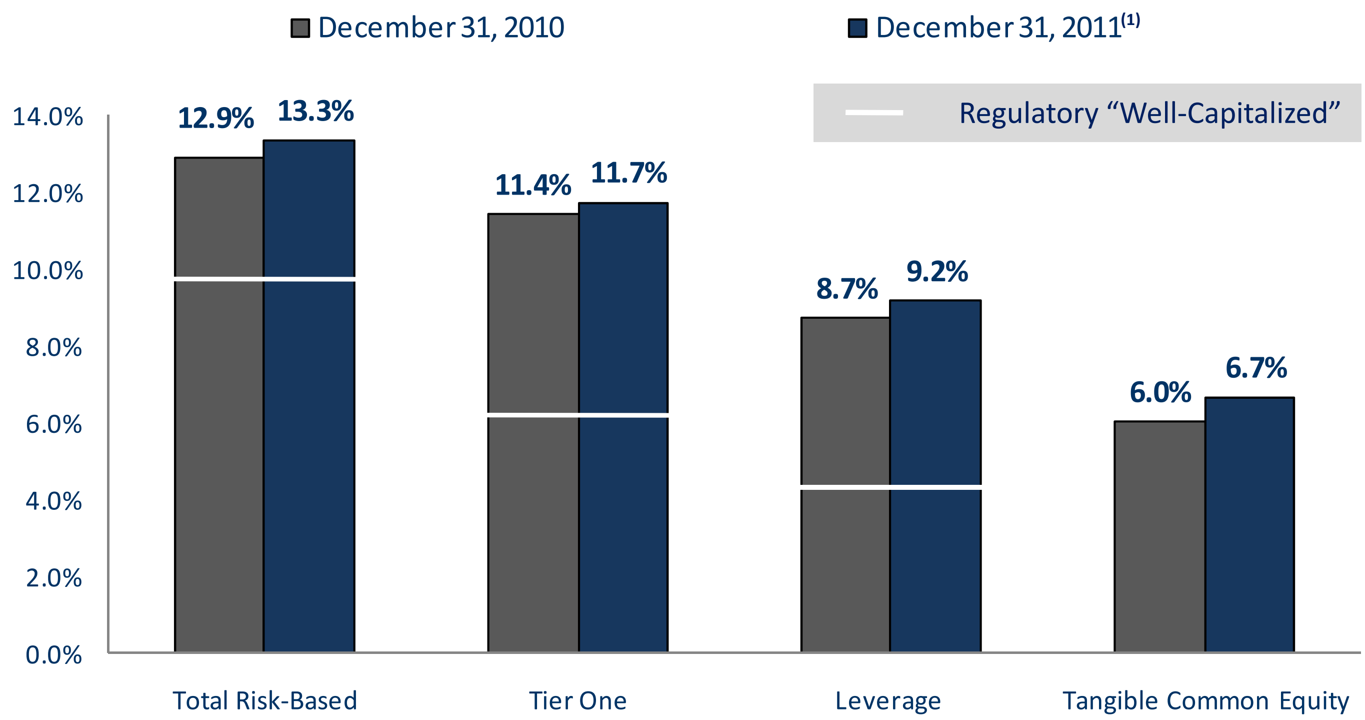
(1) Based on year-end balances for each period presented; (2) Non-GAAP measure, refer to Appendix

Stable Net Interest Margin



- Managing to a neutral interest rate risk position is a key operating strategy. The net interest margin remained stable in the 3.77% to 3.81% range for the past seven quarters, reflecting:
  - Lower funding costs
  - Increasing total variable and adjustable-rate loans to 59.6% of total loans at December 31, 2011 from 58.4% at December 31, 2010
  - Relatively low investment portfolio duration of 2.2 years at December 31, 2011

Well Capitalized



- Consistent capital management strategy: Focus on the efficient use of capital and provide a reasonable return for our shareholders.
- Dividend levels exceed peers: Dividend payout ratio:

	2011	2010
FNB	**69.7%**	**74.0%**
Regional Peer Group Median	31.1%	40.0%

(1) Capital ratios at December 31, 2011 reflect the offering completed May 2011 of 6.0 million shares with net proceeds of $63 million

Investment Thesis

Long-Term Investment Thesis

Targeted EPS Growth	**5-6%**
Expected Dividend Yield *(Targeted Payout Ratio 60-70%)*	**4-6%**
Total Shareholder Return	**9-12%**

- Long-term investment thesis reflects FNB's commitment to strive to create shareholder value.
- Annual total shareholder results, relative to peers:

	2011	2010
FNB	**20.95%**	**53.39%**
Regional Peer Group Median	-3.93%	23.02%
Top 100 Banks & Thrifts[(1)]	-6.13%	15.37%

(1) Top 100 banks and thrifts by market capitalization as of January 3, 2012

Relative Valuation Multiples

	FNB	Regional Peer Group Median	National Peer Group Median[1]
Price/Earnings Ratio[2]			
FY12 Consensus EPS (FNB=$0.83)	**14.6x**	14.2x	14.2x
FY13 Consensus EPS (FNB=$0.92)	**13.1x**	12.5x	12.8x
Price/Tangible Book Value[2]	**2.5x**	1.4x	1.4x
Price/Book Value[2]	**1.3x**	1.1x	1.1x
Dividend Yield[2]	**4.0%**	2.1%	2.0%

Data per SNL Financial, Price/Earnings Ratio based on analyst consensus estimates for FNB and peers; (1) National peer group consist of national banks with assets between $4 and $20 billion; (2) As of February 23, 2012 closing prices (FNB=$12.09)

2012 Outlook

Positive 2012 Outlook

- **Continued strong organic loan growth with market share growth expected for both commercial and consumer loans**
  - Full year average organic loan growth in the mid-single digits projected
- **Solid deposit growth**
  - Mid-single digit organic growth for transaction deposits and customer repurchase agreements projected
- **Net interest income growth in the mid-teens**
  - Full year net interest margin in the mid-370's for core FNB and mid-360's including the Parkvale acquisition
- **Non-interest income growth for core FNB in the mid-single digits**
- **Continued focus on expense control with expected core non-interest expense growth in the low-single digits**
  - Full year 2012 efficiency ratio in the high 50% level projected
- **Continued gradual improvement in credit quality from the good 2011 results**

Note: The 2012 Outlook above is consistent with guidance provided on F.N.B. Corporation's Fourth Quarter and Full Year 2011 Earnings Call on January 24, 2012; The term "core" refers to FNB results excluding the addition of Parkvale

F.N.B. Corporation

Appendix

Appendix: Regional Peer Group

Regional Peer Group

CBCR	Capital Bancorp, Ltd	NPBC	National Penn Bancshares, Inc.
CBCYB	Central Bancompany, Inc.	ONB	Old National Bancorp
CBSH	Commerce Bancshares, Inc.	PRK	Park National Corp
CBU	Community Bank Systems, Inc.	PVTB	Private Bancorp, Inc.
CHFC	Chemical Financial Corp.	SBNY	Signature Bank
CRBC	Citizens Republic Bancorp, Inc.	SRCE	1st Source Corp
CSE	CapitalSource, Inc.	STBA	S&T Bancorp, Inc.
FCF	First Commonwealth Financial	SUSQ	Susquehanna Bancshares, Inc.
FFBC	First Financial Bancorp, Inc.	TAYC	Taylor Capital Group, Inc.
FINN	First National of Nebraska	TCB	TCF Financial Corp.
FMBI	First Midwest Bancorp, Inc.	UBSI	United Bankshares, inc.
FMER	First Merit Corp.	UMBF	UMB Financial Corp.
FRME	First Merchants Corp.	VLY	Valley National Bancorp
FULT	Fulton Financial	WSBC	WesBanco, Inc.
MBFI	MB Financial, Inc.	WTFC	Wintrust Financial Corp.
NBTB	NBT Bancorp, Inc.		

Appendix: Loan Risk Profile

Loan Risk Profile – December 31, 2011

$ in millions	Balance 12/31/2011	% of Loans	NPL's/Loans	Net Charge-Offs/Loans	Total Past Due/Loans
Commercial and Industrial	$1,363,692	19.9%	0.51%	0.26%	0.72%
CRE: Non-Owner Occupied	1,196,936	17.5%	1.16%	0.27%	1.94%
CRE: Owner Occupied	1,144,710	16.7%	2.04%	0.26%	3.27%
Home Equity and Other Consumer	1,537,414	22.4%	0.43%	0.26%	0.86%
Indirect Consumer	525,650	7.7%	0.17%	0.42%	1.13%
Residential Mortgage	621,272	9.1%	0.72%	0.08%	2.84%
Commercial Leases	110,795	1.6%	0.98%	0.52%	1.98%
Other	38,261	0.6%	9.15%	1.81%	9.16%
Regency Finance	163,856	2.4%	3.90%	3.79%	3.75%
Florida	154,081	2.2%	25.39%	8.19%	25.39%
Total	**$6,856,667**	**100.0%**	**1.55%**	**0.58%**	**2.31%**

F.N.B. Corporation

Appendix: Board of Directors

Board of Directors

Name	Age	Director Since	Biography
Stephen J. Gurgovits	68	1981	Chairman of the Board effective January 2012; former Chief Executive Officer of F.N.B. Corporation
Vincent J. Delie, Jr.	47	2012	President and Chief Executive Officer effective January 2012
William B. Campbell	73	1975	Former Chairman of the Board; More than 30 years executive experience in the manufacturing, steel, commercial development and construction industries, including ownership of Shenango Steel Erectors, Inc. and partner for the commercial lease and development firm, Campbell-Kirila Realty.
Philip E. Gingerich	74	2008	Director of Omega Financial Corporation from 1994 to 2008; retired real estate appraiser, broker and consultant.
Robert R. Goldstein	71	2003	Over 46 years experience in the financial services industry; principal of CapGen Financial Advisors LLC since 2007; Former Chairman of Bay View Capital Corporation.
Dawne S. Hickton	54	2006	Vice Chairman, president and chief executive officer of RTI International Metals, Inc. based in Pittsburgh, Pennsylvania.
David J. Malone	57	2005	President and Chief Executive Officer of Gateway Financial Group, Inc., a financial services firm located in Pittsburgh, Pennsylvania.
D. Stephen Martz	69	2008	Over 45 years experience in the banking and financial services industry; former director, president and chief operating officer of Omega Financial Corporation.
Robert J. McCarthy	68	2012	Previously President and CEO of Parkvale Bank and Parkvale Financial Corporation and Vice Chairman of Parkvale Financial Corporation's Board of Directors.
Harry F. Radcliffe	61	2002	Investment manager with extensive prior experience in the financial services industry.
Arthur J. Rooney, II	59	2006	President of Pittsburgh Steelers Sports, Inc.; of counsel with Buchanan, Ingersoll & Rooney, P.C.
John W. Rose	62	2003	Has served on the boards of 25 separate banks or bank holding companies; currently principal of CapGen Financial Advisors LLC.
Stanton R. Sheetz	56	2008	Co-owner and Chief Executive Officer of Sheetz, Inc.; director of Omega Financial Corporation from 1994 to 2008,
William J. Strimbu	51	1995	President of Nick Strimbu, Inc. since 1994, a trucking company with common carrier authority.
Earl K. Wahl	71	2002	Over 36 years executive experience, owning and operating various businesses involving mining, drilling, industrial contracting, restaurant, municipal and environmental services, including prior ownership of J.E.D. Corporation, an environmental consulting firm.

Appendix: GAAP to Non-GAAP Reconciliation

$ in thousands	2011 Fourth Quarter	2011 Third Quarter	2010 Fourth Quarter	For the Year Ended December 31, 2011	For the Year Ended December 31, 2010
Operating net income:					
Net income	$23,737	$23,773	$23,533	$87,047	$74,652
Merger-related costs, net of tax	255	183	402	3,238	402
Less: Pension credit, net of tax	0	0	(6,853)	0	(6,853)
Operating net income	$23,993	$23,956	$17,082	$90,285	$68,202
Operating diluted earnings per share:					
Diluted earnings per share	$0.19	$0.19	$0.21	$0.70	$0.65
Effect of merger-related costs, net of tax	0.00	0.00	0.00	0.03	0.00
Less: Effect of pension credit, net of tax	0.00	0.00	(0.06)	0.00	(0.06)
Operating diluted earnings per share	$0.19	$0.19	$0.15	$0.72	$0.59
Operating return on average tangible equity:					
Operating net income (annualized)	$95,188	$95,042	$67,772	$90,285	$68,202
Amortization of intangibles, net of tax (annualized)	4,692	4,663	4,315	4,698	4,364
	99,881	99,705	72,087	94,983	72,565
Average total shareholders' equity	1,219,575	1,210,953	1,068,468	1,181,941	1,057,732
Less: Average intangibles	(599,352)	(601,010)	(561,946)	(599,851)	(564,448)
	620,223	609,943	506,522	582,090	493,285
Operating return on average tangible equity	16.10%	16.35%	14.23%	16.32%	14.71%

Appendix: GAAP to Non-GAAP Reconciliation

$ in thousands	2011 Fourth Quarter	2011 Third Quarter	2010 Fourth Quarter	For the Year Ended December 31, 2011	For the Year Ended December 31, 2010
Operating return on average tangible assets:					
Operating net income (annualized)	$95,188	$95,042	$67,772	$90,285	$68,202
Amortization of intangibles, net of tax (annualized)	4,692	4,663	4,315	4,698	4,364
	99,881	99,705	72,087	94,983	72,565
Average total assets	9,947,884	9,971,847	9,044,812	9,871,164	8,906,734
Less: Average intangibles	(599,352)	(601,010)	(561,946)	(599,851)	(564,448)
	9,348,532	9,370,837	8,482,866	9,271,313	8,342,286
Operating return on average tangible assets	1.07%	1.06%	0.85%	1.02%	0.87%
Pre-tax, pre-provision earnings:					
Net interest income (FTE)	$82,051	$82,411	$74,528	$324,403	$291,642
Non-interest income (excl securities gains, OTTI)	32,598	29,630	29,500	119,918	115,972
Non-interest expense	71,591	69,217	58,329	283,734	251,103
Pre-tax, pre-provision earnings	43,059	42,824	45,698	160,587	156,511
Adjustments:					
Net impairment losses on securities	(29)	(37)	(51)	(66)	(2,339)
Gain on sale of securities	3,511	49	443	3,652	2,960
FHLB prepayment penalty	3,328	-	-	3,328	2,269
Merger costs	393	282	619	4,982	619
Pension credit	0	0	(10,543)	0	(10,543)
Pre-tax, pre-provision earnings	$ 43,298	$ 43,093	$ 35,383	$ 165,311	$ 148,235

F.N.B. Corporation

Appendix: GAAP to Non-GAAP Reconciliation

$ in thousands	2011 Fourth Quarter	2011 Third Quarter	2010 Fourth Quarter	For the Year Ended December 31, 2011	For the Year Ended December 31, 2010
Tangible book value per share:					
Total shareholders' equity	$1,210,199	$1,214,491	$1,066,124	$1,210,199	$1,066,124
Less: intangibles	(599,414)	(600,283)	(561,148)	(599,414)	(561,149)
	610,785	614,208	504,976	610,785	504,975
Ending shares outstanding	127,220,759	127,127,599	114,747,085	127,220,759	114,747,085
Tangible book value per share	$4.80	$4.83	$4.40	$4.80	$4.40
Tangible equity / tangible assets (period end):					
Total shareholders' equity	$1,210,199	$1,214,491	$1,066,124	$1,210,199	$1,066,124
Less: intangibles	(599,414)	(600,283)	(561,148)	(599,414)	(561,149)
	610,785	614,208	504,976	610,785	504,975
Total assets	9,786,483	9,951,344	8,959,915	9,786,483	8,959,915
Less: intangibles	(599,414)	(600,283)	(561,148)	(599,414)	(561,149)
	9,187,069	9,351,061	8,398,767	9,187,069	8,398,766
Tangible equity / tangible assets (period end)	6.65%	6.57%	6.01%	6.65%	6.01%

Appendix: GAAP to Non-GAAP Reconciliation

$ in thousands	2011			
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
Allowance for loan losses + credit marks / total loans + credit marks:				
Allowance for loan losses	$100,662	$108,813	$109,224	$107,612
Credit marks	25,350	25,932	26,622	26,919
	126,012	134,745	135,846	134,531
Total loans	6,856,667	6,788,540	6,702,595	6,559,952
Credit marks	25,350	25,932	26,622	26,919
	6,882,017	6,814,472	6,729,217	6,586,871
Allowance for loan losses + credit marks / total loans + credit marks	1.83%	1.98%	2.02%	2.04%

Efficiency ratio calculation:

The efficiency ratio is calculated by dividing non-interest expense less amortization of intangibles, other real estate owned expense, one-time pension credit (4Q10), FHLB prepayment penalties and merger costs by the sum of net interest income on a fully taxable equivalent basis plus non-interest income less securities gains and net impairment losses on securities.

F.N.B. Corporation